

MEMORANDUM

Memorandum of accounting in the matter of the Progress Woodworking Company by and between S. I. VOLZ and A. HORMAY, the successor at law and son of A. HORMAY, the original partner of S. I. VOLZ, in the business of the Progress Woodworking Company.

This Memorandum is to confirm an oral agreement entered into in the office of Walter J. Walsh, Esquire, Attorney at Law, on the evening of February 12, 1936; at which time the records and accounts of the Progress Woodworking Company, a business jointly conducted by the late A. HORMAY and S. I. VOLZ as partners, were accounted for and settled as of the date of December 31, 1935.

It is agreed that as of December 31, 1935, S. I. VOLZ had advanced on the payment of the note of A. HORMAY and S. I. VOLZ for the purchase of the real property situate at #2751 - 16th St. in the City and County of San Francisco, State of California, the sum of:

	Charge To:	Charge To:
Note account.....	\$1076.44	
Rent.....	87.50	
Total.....	<u>\$988.94</u>	<u>\$494.47</u>
	=	
Taxes.....	\$432.57	216.28
Misc. Bills (except Beronio account).....	\$329.22	164.61
Terheyden account.....	\$42.51	21.25
	=	
		<u>\$896.61</u>
Credit A. Hormay on Beronio account.....		<u>70.98</u>
		<u>\$825.63</u>

Amount due to S. I. VOLZ on Progress Woodworking account as of December 31, 1935.....\$825.63

From and after January 1, 1936, the interest of S. I. VOLZ and A. HORMAY in the property and improvements at #2751 - 16th St. is that of joint owners under the deed subject to the mortgage payable to the Mission Branch of the Bank of California.

It is agreed that the rents and profits from the premises be applied to the liquidation of the obligations of the Bank, taxes, insurance and other legal charges that may accrue against the property, and that Mr. A. HORMAY has the option of paying up the indebtedness of \$825.63 to Mr. S. I. VOLZ or allowing same to stand as a lien against his interest of the property until such time as property is sold to the satisfaction of both parties.

If Mr. Hormay desires to leave it lay as a lien against the property, he agrees to waive the Statute of Limitations and to pay the rate of interest not to exceed the legal rate of the State of California to Mr. Volz for the advance made to date.

Agreed to this 14th day of February, 1936, by:

S. I. Volz and A. Hormay
S. I. VOLZ and A. HORMAY

Witnessed by: Walter J. Walsh Paid in full
WALTER J. WALSH. Jan 26 1945

#605 Tender
70 Attachment
#675.

NOTICE OF DISSOLUTION OF COPARTNERSHIP

STATE OF CALIFORNIA }
CITY AND COUNTY OF SAN FRANCISCO } SS.

The copartnership heretofore existing under the name and style of PROGRESS WOODWORKING CO. in the City and County of San Francisco, State of California, and conducted by S. I. Volz and A. Hornay is this day dissolved by mutual consent, except so far as it may be necessary to continue the same for the firm's liquidation and settlement of the business thereof and for the maintenance of any account or suits that may be necessary to collect any outstanding indebtedness. All persons who are indebted to the undersigned are respectfully requested to come forward and make payment immediately.

Dated at San Francisco, California, this ___ day of February, 1936.

S. I. VOLZ, San Francisco, California.

A. HORNAY, San Francisco, California.

STATE OF CALIFORNIA }
CITY AND COUNTY OF SAN FRANCISCO } SS.

On this ___ day of February, 1936, before me, _____, a Notary Public in and for the City and County of San Francisco, State of California, personally appeared S.I.VOLZ and A. Hornay, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged that they executed the same.

In witness whereof, I have herouno set my hand and affixed my official, the day and year in this certificate first above written.

NOTARY PUBLIC in and for the City and County of San Francisco, State of California.
Walter J. Walsh, Attorney at Law,
823 Monadnock Building, San Francisco, Calif.

I

S. I. Volz and A. Hormay doing business as the Progress Woodworking Co.

		Interest to 12/31/35 @ 6%
State Board of Equalization Permit #184337 Feb. 19, 1935, - Sales Tax	\$21.37	<u>\$1.12</u>
Smith Lumber Company, a/c Pd. Sept. 19, 1934, on a/c	25.00	1.93
Pd. May, 25, 1935, on a/c	20.00	.73
Wilson & Filmer Insurance, Aug. 1, 1934	70.00	5.97
Grace Lumber Company Lumber a/c, Sept. 5, 1935	4.35	.08
Forsythe Hardwood Co., Pd. July 19, 1935	17.58	.49
Pd. August 15, 1935	21.45	.49
Paramount Built In Fix. Co. Pd. March 24, 1935	16.55	.78
Joost Hdw. Co., Pd. Aug. 25, 1934	30.00	.64
Morris Plywood Co., Pd. Jan. 6, 1935	38.91	2.33
F. Terheyden & Bros. Pd. Oct. 17, 1934	22.50	1.63
Pd. Oct. 19, 1935	25.00	.32
	<u>\$312.71</u> ✓	<u>\$16.51</u> ✓

312.71
329.22
\$164.61

II

Beronio Lumber Company a/c.

Sept. 25, 1934, Balance.....	\$421.86
	9.29
	2.44
	<u>\$433.59</u>

1934		
June 8 - By Cash	\$50.00	
July 3 - Contra a/c	61.50	✓ 127.09
July 31- Contra a/c	15.59	✓ 63.84
Sept. 29- By Cash	25.00	✓ 75
Nov. 8 - Contra ac/	52.75	✓ 42.76
Dec. 20- Contra a/c	41.50	✓ 117.76
Dec. 22- By Cash	25.00	✓ 127.09
1935		✓ 244.85
Jan. 21- Contra a/c	30.00	
Feb. 6 - By Cash	25.00	✓
Feb. 20- Contra a/c	29.24	
Apr. 12- Contra a/c	35.25	✓
Oct. 3 - By Cash	42.76	✓
	<u>\$433.59</u>	

433.5
75
42.76
117.76 Volz
127.09
244.85
188.74 ✓
117.76
70.98 Balance
in favor Hormay.
244.85
188.77 Hormay

III

TAX ACCOUNT 2751 - 16th Street

Lot B20 - Block 3572

Progress Woodworking Company

Dec. 5, 1933.....	\$85.98	1st Instal. & Pers.Prop.	<u>6% Int. to 12/31/35</u> \$10.69
Apr. 20, 1934.....	66.64	2nd Installment	6.99
Dec. 5, 1934.....	95.39	1st Instal. & Pers. Prop.	6.20
Apr. 20, 1935.....	73.99	2nd Installment	3.08
Dec. 5, 1935.....	83.40	1st Instal. & Pers. Property	.21

\$405.40 ✓

\$27.17 ✓
405.40 ✓

Taxes paid by S. I. Volz and Interest to 12/31/35 - \$432.57 ✓

216.29

164.61

450.72

831.62

216.28

1047.90

70.98

✓ 976.92

488.46

150.00

70

480.

700

50

73

IV

6% Interest
to Jan. 1, 1936

Feb. 23, 1934	- \$500.00	\$55.41
Jan. 14, 1935	- 20.00	1.20
Jan. 16, "	21.05	1.20
Jan. 30, "	20.95	1.17
Feb. 14, "	20.00	1.06
Feb. 28, "	20.84	1.05
Mar. 30, "	20.75	.96
Mar. 14, "	20.00	.96
Apr. 15, "	20.00	.86
Apr. 30, "	20.65	.81
May 14, "	20.00	.75
May 31, "	20.54	.70
June 14, "	20.00	.65
June 30, "	20.45	.60
July 15, "	20.00	.55
July 30, "	20.35	.50
Aug. 14, "	20.00	.45
Aug. 31, "	20.24	.40
Sept. 14, "	20.00	.35
Sept. 30, "	20.15	.30
Oct. 14, "	20.00	.25
Oct. 31, "	20.05	.20
Nov. 14, "	20.00	.15
Nov. 30, "	19.94	.10
Dec. 14, "	20.00	.05
Dec. 31, "	19.85	----

1005.76
1005.76
1005.76

\$1005.76 ✓

\$70.68 ✓

1005.81

1005.76

✓ 1076.44

538.22

Oct. 15 @ 35% rent.

87.50

450.72

312.71

16.51

70

17.50

2 | 87.50

43.75

21.50

46.25

V