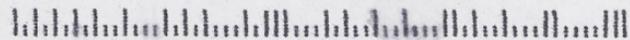


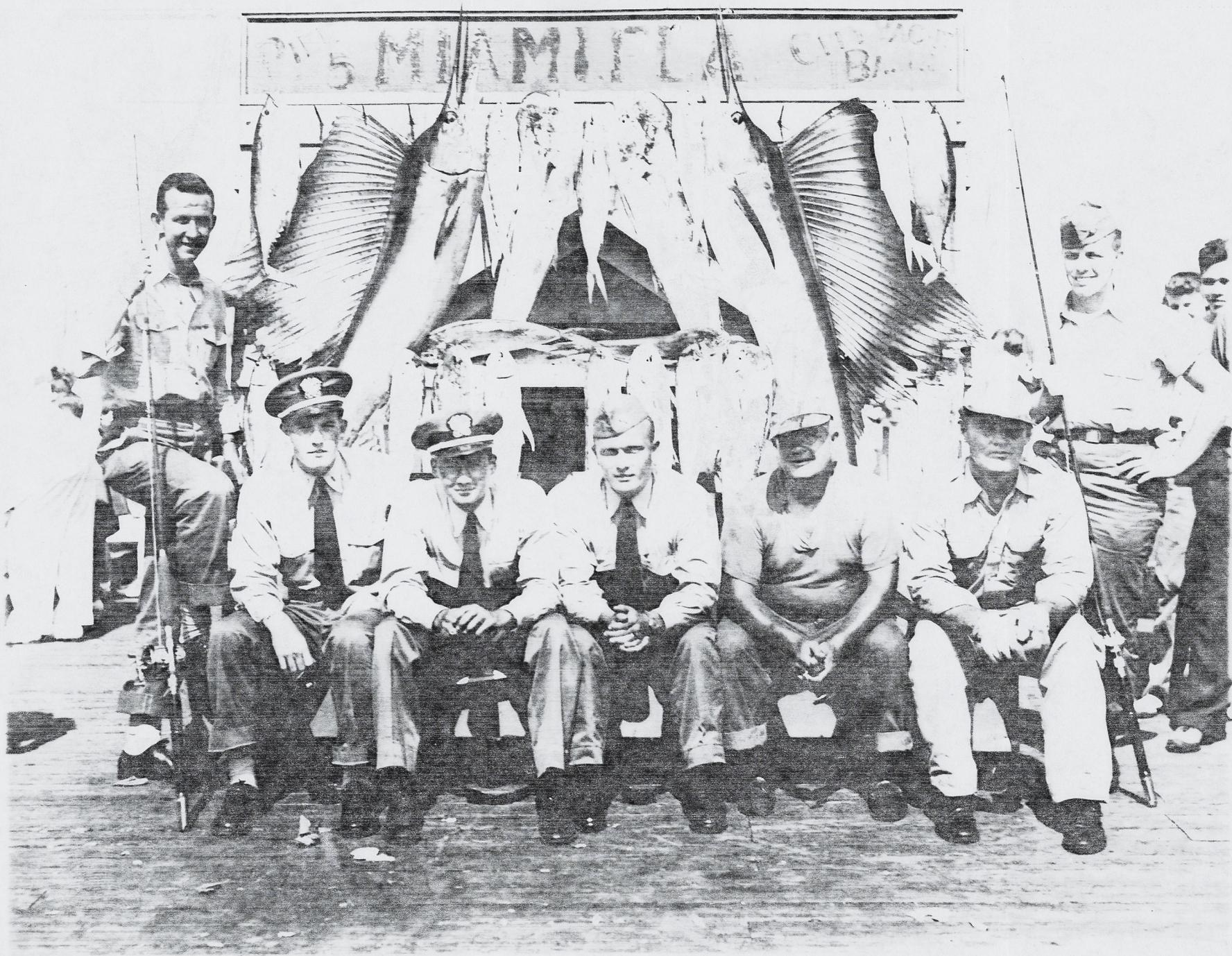
Augustsons
1181 Oakmont Road, 197-C
Seal Beach, CA 90740-3637



Mr. Bud Lilly
P. O. Box 983
Three Forks, MT 59752

59752+0983





Ring a bell!
Swede

SECRETARY OF STATE
STATE OF MONTANA



Mike Cooney
Secretary of State

Montana State Capitol
PO Box 202801
Helena, MT 59620-2801

March 6, 1997

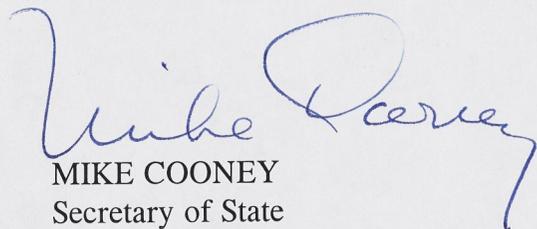
Mr. Bud Lilly
2007 Sourdough Road
Bozeman, MT 59715

Dear Mr. Lilly:

Please be advised that I have filed your Oath of Office as a member of the Whirling Disease Task Force, effective on February 7, 1997, under Document No. 19636.0.

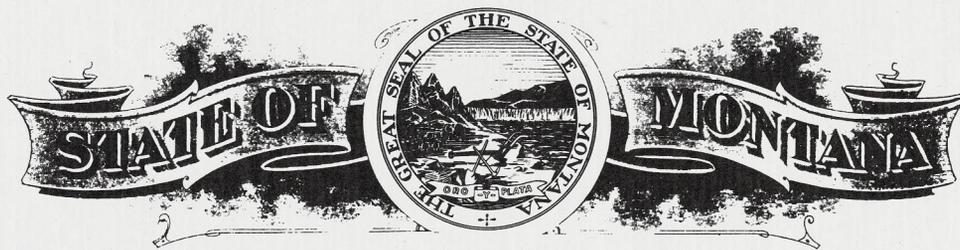
Enclosed is the governor's commission of appointment.

Sincerely,


MIKE COONEY
Secretary of State

Enclosure

IN THE NAME AND BY THE AUTHORITY OF THE



Governor of the State of Montana

To all to whom these Presents shall come, Greeting:

Know Ye That I,

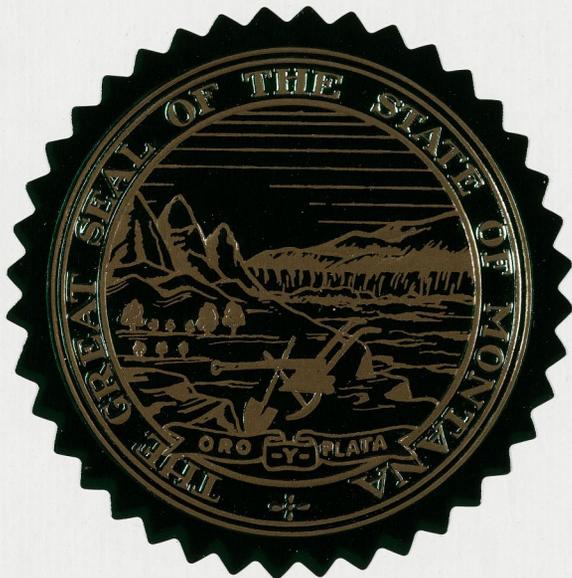
Marc Racicot, Governor of the State of Montana,

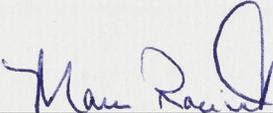
by virtue of the power vested in me by the Constitution and in pursuance of the Laws, hereby appoint and commission

Bud Lilly

to be a Member of the **Whirling Disease Task Force** in and for the State of Montana with power and authority to execute and discharge all and singular, the duties appertaining to the office and to enjoy all the privileges and immunities thereof for the term ending February 7, 1999.

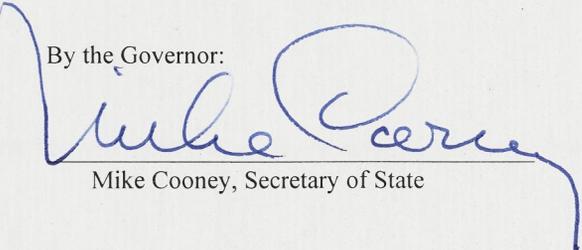
In Testimony Whereof, I have hereunto subscribed my name and caused the Great Seal of the State of Montana to be affixed at Helena, Montana March 6, 1997 A.D. and in the two hundred twentieth year of the Independence of the United States of America.





Marc Racicot, Governor

By the Governor:



Mike Cooney, Secretary of State

**SECRETARY OF STATE
STATE OF MONTANA**



**Mike Cooney
Secretary of State**

**Montana State Capitol
PO Box 202801
Helena, MT 59620-2801**

January 30, 1996

Mr. Bud Lilly
2007 Sourdough Road
Bozeman, MT 59715

Dear Mr. Lilly:

Please be advised that I have filed your Oath of Office as a member of the Whirling Disease Task Force, effective on January 1, 1996, under Document No. 19147.0.

Enclosed is the governor's commission of appointment.

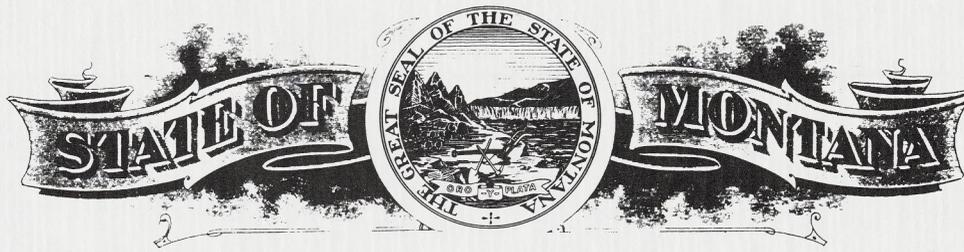
Sincerely,

A handwritten signature in blue ink that reads "Mike Cooney".

MIKE COONEY
Secretary of State

Enclosure

IN THE NAME AND BY THE AUTHORITY OF THE



Governor of the State of Montana

To all to whom these Presents shall come, Greeting:

Know Ye That I,

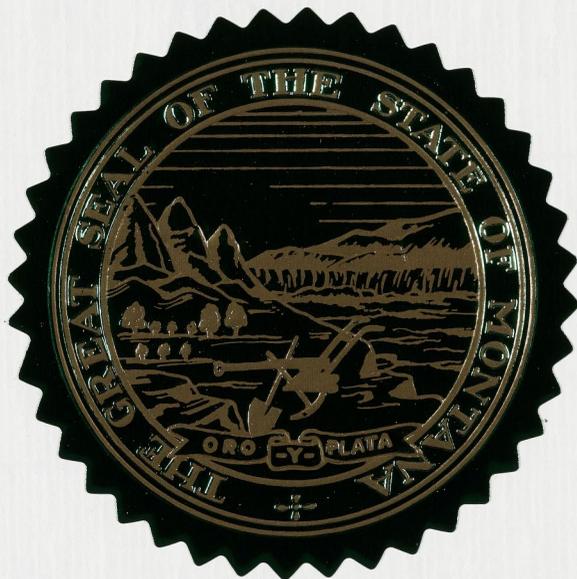
Marc Racicot, Governor of the State of Montana,

by virtue of the power vested in me by the Constitution and in pursuance of the Laws, hereby appoint and commission

Bud Lilly

to be a Member of the **Whirling Disease Task Force** in and for the State of Montana with power and authority to execute and discharge all and singular, the duties appertaining to the office and to enjoy all the privileges and immunities thereof for the term ending October 1, 1996.

In Testimony Whereof, I have hereunto subscribed my name and caused the Great Seal of the State of Montana to be affixed at Helena, Montana January 30, 1996 A.D. and in the two hundred eighteenth year of the Independence of the United States of America.



Marc Racicot, Governor

By the Governor:

Mike Cooney, Secretary of State

February 5, 1997
Tucson, AZ

John R. Corwin
3009 4th Avenue No.
Great Falls, MT 59401

Re: 1996 MTF Financial Stuff

Dear John,

I am enclosing six different reports that I have prepared to show the current status of the financial position of the Montana Trout Foundation.

The first report shows a number of Operating Statement items that I have prepared to show comparative data for years 1985 through 1996. The series of data at the bottom of the page are those used to estimate funds available for 1997 grants ie. \$50,000. It should be pointed out that the \$50,000 doesn't include any provision for what some think is accrued interest owed the Matt Olsen estate. As I have expressed to you before, I am very much opposed to the idea of MTF having a liability other than the amount granted to us by the estate.

The next report is our Balance Sheet as of 12/31/96. The Liabilities do not include any recognition of accrued interest for the Matt Olsen Estate.

The next report is our Operating Statement for the period 1/1/96 though 12/31/96. This data shows our income sources and expense distributions. Note that only 6.6% of our income came from contributions. This very small percentage threatens our 501(C)3 as is stated in our accountants letter dated 11/17/95 that I copied to you with my 12/8/95 letter. A copy of the letter is attached. The data on the first sheet I have attached show that "a four year look-back" of our "support from the public" shows that our public support is 8.2% of our total income NOT 33 1/3% as stated in the accountants letter. We haven't lost our 501(C)3 status yet but IF the IRS does review our historical data we would be in trouble.

The next report shows our Mutual Fund Transactions during the year. 61.4% of our total income in 1996 came from our Mutual Fund investments.

The next report shows our Portfolio Earnings & Interest Income and is self explanatory.

The final report GRANTS & AWARDS STATUS 1/1/89 thru 12/31/96 reveals a couple of OLD grants that I must continue to carry as liabilities. Please determine if these are really still liabilities of MTF. One of the grants was to the Nature Conservancy for \$2,500 made in 1990. The other one is a 1994 grant to Corvallis High School that has remaining balance due of \$564.55. These two open grants represent a little more than 50% our Current Grants Payable.

If you have any questions on all of this "Stuff", give me a call @ (520)577-7673. Note area code is now 520 not 602.

As a result my getting a new computer I found it necessary to get some professional help to transpose the old MTF data discs from the obsolete spreadsheet program I've been using to a new program that was paid for with MTF funds. I have reimbursed the foundation for the cost of the program ie. \$250 but have expensed the \$220 it cost get the data discs transposed. If this transaction causes you any problems let me know.

MTFGRPHA (revised 02/03/97)

YEAR ENDING	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Contributions	4507	10783	83642	32680	17978	11695	1290	560	14155	2335	1400	1760
Interest & Dividends	8651	8798	13011	19401	19096	21025	24402	25531	21149	18969	22785	24901
Cumltv. Inter. & Div.	8651	17449	30460	49861	68957	89982	114384	139915	161064	180032	202818	227718
Contribs. 1977-12/31/XX	75440	86223	169865	202545	220523	232218	233508	234068	248223	250558	251958	253718
10% Contrbs. '77-ToDate	7544	8622	16987	20255	22052	23222	23351	23407	24822	25056	25196	25372
Operating Expenses	11800	1502	6191	8146	15043	735	224	1190	2233	12613	3256	1621
Cumltv. Operating Exp.	11800	13302	19493	27639	42682	43417	43642	44831	47065	59678	62934	64556
Grants Paid	6835	2711	5449	10490	8600	1400	6400	5325	29768	35621	29950	18422
Cumulative Grants Pd.	6835	9546	14995	25485	34085	35485	41885	47210	76978	112599	142549	160970
FUND BALANCE FOR YR. ENDING	77887	87095	172312	209143	208685	239022	247957	266577	263612	251071	248077	257592

NOTES:

1987 contributions of \$83,642 include a \$60,000 grant from the Morningstar Foundation.
 1988 contributions of \$32,680 include a grant from the Cinnibar Foundation of \$10,000.

In those years marked * or ** a newsletter and/or other form of written communication were sent to our mailing list that AT ONE TIME contained approx. 800 viable names.
 In those years marked ** the mailing list was communicated with twice.

90% OF CUMULATIVE CONTRIBUTIONS THRU 1996-----	(\$228,346)
ESTIMATED MARKET VALUE OF SECURITIES PORTFOLIO AS OF 1/1/97----	\$337,500
MATT OLSEN CONTRIBUTION-----	(\$50,000)
GRANTS PAYABLE AS OF 1/1/97-----	(\$5,945)
ESTIMATED OPERATING EXPENSES FOR 1997-----	(\$3,209)
=====	=====

ESTIMATED MAXIMUM FUNDS AVAILABLE FOR "GRANT AWARDS IN 1997"-----
 =====
 \$50,000

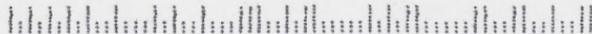
MONTANA TROUT FOUNDATION
COMPARISON DATA (FOOD FOR THOUGHT)

YEAR	TOTAL CONTRIBUTIONS	INVESTMENT INCOME	GRANTS FUNDED
1993	\$14,155.00	\$21,149.00	\$26,418.00
1994	\$2,335.00	\$18,969.00	\$35,621.00
1995	\$1,400.00	\$22,785.00	\$29,946.00
1996	\$1,760.00	\$24,901.00	\$18,422.00
1997	\$1,305.00	\$28,446.00	\$24,705.00
1998	\$2,765.00	\$22,454.00	\$22,405.00
1999	\$2,705.00	\$30,609.00	\$16,837.00
TOTALS	\$26,425.00	\$169,313.00	\$174,354.00



Mr. and Mrs. Bud Lilly
13013 Frontage Rd.
Manhattan, MT 59741

003468025





Calvin + Peul

AI 9 02 000 NNNN 25.11A

Opul 02



AI 8 02 000 HNNN 29.13A

Calvin Dunbar (3) Santa Cruz

West Yellowstone
May 24, 2002

Dear Bud and Esther,

Nothing pleases a grandma more than to foist photos of her grandchildren on an unsuspecting world! Herewith are some of our two little miracles.

So good to see Bud and Margeaux (sp) yesterday. A handsome pair.

Sincerely,

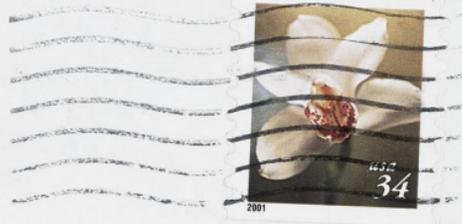
Jan

I will be teaching them to speak English. Colin already rattles off to the im-baws in Chinese. Not to us, He knows we don't know it.

— e ,



Mr. Cornelius Dogterom
9560 Meadowlark Dr.
Bozeman, MT 59718



Bud Lilly

13013

Frontage Rd.

Manhattan, Neb.

59741

59741/8026



Open House

Come visit Cory in his new home!
3175 Graf Spring Meadows Room #135

~~2-4 o'clock~~ 3-5:00

Sunday afternoon
February 10th

r.s.v.p.

Daphne 587-0817

Marge 587-7021

(directions: use front entryway, turn right down first hallway, walk to the very end.
His door is on the right.)