A Trouts Best Friend 1 Hora 14.95 8,95 (Soga 23.90 25. In closed. Thouspon! John Knaus 46 Meadowood Lane Northfield, IL 60093

KNAUS 46 MEADOWOOD LANE MORTHFIELD, IL 60093





Mr. Burl. LIlly Go A Trouts BEST Friend 2007 Sourdough Rd. Boyeman MT 59715

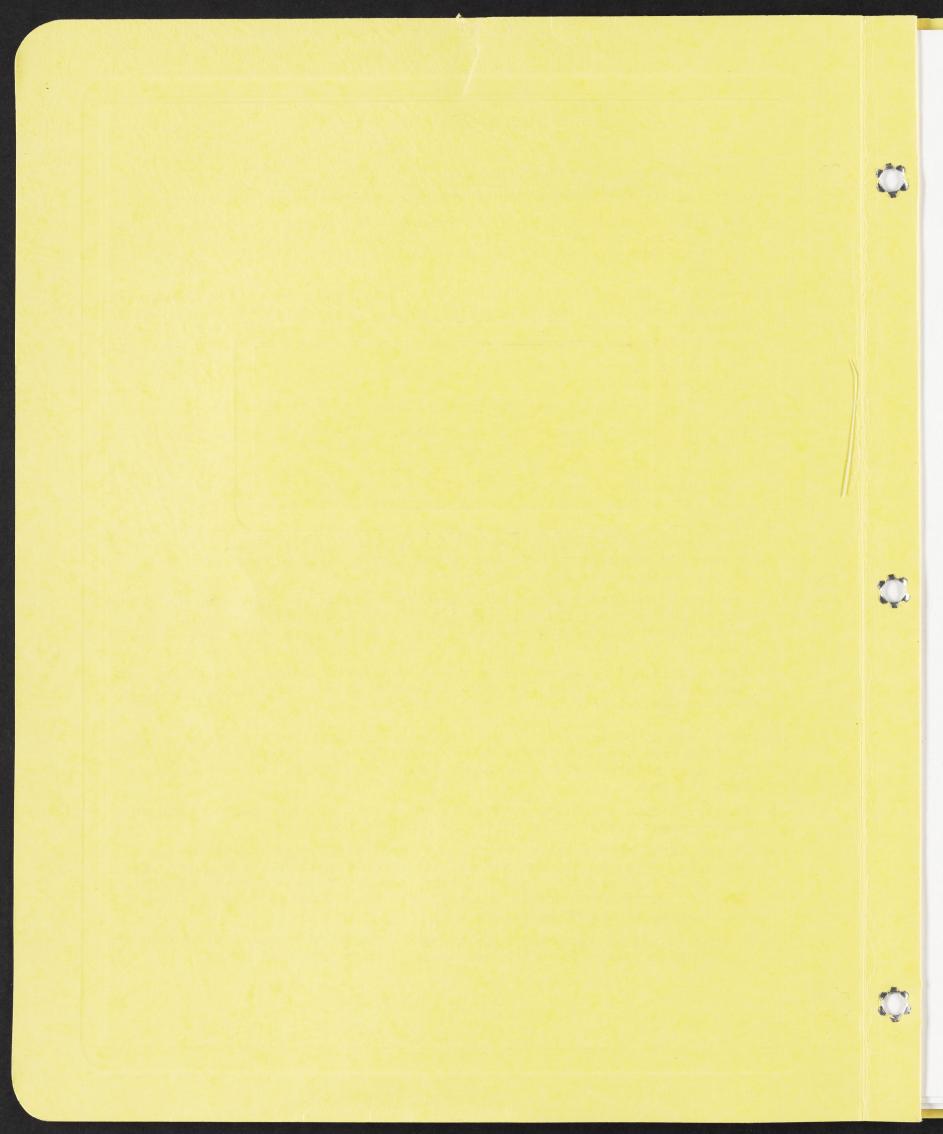


MILLER RANCH

Ovando , Montana

Main Unit - Contains 2,580 -- Deeded Acres Small Unit - Contains 360 -- Deeded Acres

Offered as one complete Unit , or purchase either of the Units separately.



MILLER RANCH

Western Montana

Introduction

Some of the attractive features of the ranch are mentioned in brief below.

- The ranch is located fifty miles Northeast of Missoula , directly adjoining the small community of Ovando , Montana. Missoula is a major City for all goods and services and Western and Continential Air Lines and Big Sky Airlines.
- Access to the ranch is by State Hiway # 200 thru Ovando and continues East towards Great Falls and other small towns. From the ranch one can catch Hiway #83, 13 miles West to go North to Seely Lake, Swan Lake, Flathead Lake, Kalispell and Glacier Nat. Park, a hour and a half from the ranch.
- The Miller Ranch holdings can be purchased "intact" of some 2,940 -Deeded acres in a block.
- The Miller Ranch has remained in the family for over 70 years.
- The ranch is a multi-use type of property , either as a Cow-calf ranch type operation or as a Summer Yearling grazing operation .
- The ranch has sound water rights with many portions of the ranch having a high water table or sub-irrigated hay and pasture for livestock. Also the area gets a high amount of annual precipitation on an annual basis.
- Elevation averages 4,100 feet above sea level with undulating type terrain on portions of the ranch. Ranch might be described as a Valley Ranch with a Mountain Ranch atmosphere due to the higher timbered mountains which lay to the South of the ranch and river.
- The ranch has open lush pastures with some scattered timber and parks with the Blackfoot River flowing thru the back or South portion for two miles on the North side of the river and over a mile on the South side of the river.
- Ranch buildings or improvements are very minor in value. One of the main features is the privacy with some isolation with a pristine like quality in this general area.
- Owner can enjoy excellent trout fishing on a small creek or float, wade or fish from the bank of his own property on a reputation river. Also one can reach other creeks, small and large lakes within 20 to 45 minutes from the ranch.
- Excellent duck and goose hunting in the valley and Big game hunting on the adjacent areas to the North and South of the ranch.
- To the North some 6 miles away is the Lolo Nat. Forest and behind the national forest is the 8ob Marshall Wilderness and Primitive Area , one of the most interesting "high countty" areas , containing over 900,000 acres of spectacular scenic country. Hiking, horseback trips , fishing and hunting in season by guides .
- A property with agricultural soundness, located in scenic & un-developed country with recreational use for individual or group ownership.

THE MILLER RANCH

DVANDO, MONTANA

SIZE

2580 acres all deeded and in one block.

LOCATION

Fifty miles northeast of Missoula, directly joining the small town of Ovando. Access by State Highway 200 and county road.

ELEVATION

4100 feet at ranch headquarters.

TOPOGRAPHY

Level to rolling terrain, dotted with pines in some areas. 3 miles of slow flowing, meandering creek in the north half of the property. Two miles of the Big Blackfoot River forms the entire south boundary, some with open river bank, some with brush and cottonwood, some with pine. There are several good springs scattered about, a few potholes and a medium-sized pond. Some small scattered forested areas are also found.

SURROUNDINGS

Timbered mountains form a backdrop south of the Blackfoot River and beautiful mountain scenery at a little greater distance is viewed in every other direction. Rolling, timbered hills form at the west boundary of the property with level to rolling hayland and range interspersed with streams and timbered areas viewed to the more immediate north and east. Ovando joins at the north-east corner of the ranch and is a town of but a few hundred people. It has a bar and restaurant, gas station, general store, post office and welding shop. This is high plains country ringed with mountains, exceptionally scenic and only moderately populated.

PAST AND PRESENT USE

This has historically been a cattle ranch with primary emphasis on a cow-calf operation together with some yearling activity.

THE MILLIER RANCH

G)ANDU, MONTANA

SIZE

2580 acres all deeded and in one block.

HOLTKOOL

Fifty miles northeast of Missoula, directly joining the small town of Ovando. Access by State Highway 200 and county road.

MOITAVE TO

aton feet at ranch headquarters.

YHTARDOGOT

Level to rolling terrain, dotted with pines in some areas.

Miles of slow flowing, meandering creek in the north half of the
property. Two miles of the sig Blackfoot River forms the entire
south boundary, some with open river bank, some with brush and
contonwood, some with pine. There are several good springs sont
tered about, a few potneles and a medium-mixed pond. Some small

2DFTGMIOGRAPS

Timbered mountains form a backdrop south of the Blockfoot Rivet.

and beautiful mountain scenery at a little greater distance is

viewed in every other direction. Eciling, timbered hills form

at the west boundary of the property with level to rolling bayland
and range interspersed with streams and timbered areas viewed
to the more immediate north and east. Ovendo joins at the north
east corner of the rangh and is a town of but a few hundred people.

It has a bar and restaurant, gas station, deneral store, post

office and welding shop. This is high plains country ringed with

mountains, exceptionally scenic and only moderately populated.

PAST AND PRESENT USE

This has historically been a cattle ranch with primary emphasis

It has been in the same family since 1916 and for a period of thirty years up to 1981, was leased out by its out-of-state, non-ranch owners, one operator leasing for twenty-five of those years. The ranch was sold in 1981 with the new owner starting a program of land improvements including hay and pasture renovation, excess water drainage etc. In excess of 700 acres was plowed and wheat and barley was raised through 1985 and including cattle, this ranch was run as part of a larger ranch operation until the spring of 1986 at which time the new owners gave their interest back to the elderly, original owner. The pasture, hayland and farm land are leased for the 1986 crop and grazing season.

TILLABLE ACREAGE

An estimated 1000 acres are tillable. Of this amount over 711 acres are in wheat, barley and fallow, approximately 200 acres in alfalfa hay and grass hay, the balance in pasture.

IRRIGATION

Water rights have been appropriated out of Warren Creek and the Blackfoot River for 1412 acres with priorities dating from 1882 to 1970. These rights are presently being examined for accuracy and are subject to Montana's on-going water rights adjudication process as authorized by Senate Bill 76. The flood method of irrigation has been used primarily, with the aid of headgates on Warren Creek and a large diesel pump on the Blackfoot River. All the irrigation water is free.

SOILS

Soils are mainly deep, medium textured loams with a few shallower fans with overall very little rock.

HAY PRODUCTION

There are approximately 200 acres in hayland and of this 100 acres is grass hay, the other 100 acres in new seeding alfalfa. Alfalfa appears to be a fairly recent crop on this ranch, apparently

It has been in the same family since 1916 and for a period of thirty years up to 1981, was leased out by its out-of-state, non-ranch owners, one operator leasing for twenty-five of those years. The ranch was sold in 1981 with the new owner starting a program of land improvements including hay and pasture removation, excess water drainage etc. In excess of 700 acres was plowed and wheat and barley was raised through 1985 and including cattle, this ranch was run as part of a larger ranch operation until the spring of 1986 at which time the new owners gave their interest hack to the elderly, original owner. The pasture, hayland and farm

TILLABLE ACREAGE

An estimated 1000 acres are tillable, Of this amount over the acres are in wheat, barley and fallow, approximately 200 acres in alfalfa hay and grass hey, the balance in pasture.

INRIGATION

Water rights have been appropriated out of warren creek and Blackfoot River for 1412 acres with priorities dating from 1882 to 1970. These rights are presently being examined for accuracy and are subject to Montana's on-going water rights adjudication process as authorized by Senate Hill 76. The flood method of irrigation has been used primarily, with the aid of headqates on Warren Creek and a large diesel pump on the Blackfoot River.

SOILS

Soils are mainly deep, medium textured losms with a few shallower

NOITDUODE TAE

There are approximately 200 acres in hayland and or this indecine is grass hay, the other 100 acres in new seeding alfalfa. Alfalfa appears to be a fairly recent crop on this ranch, appearantly

first having been introduced to any great degree by the last lessee, prior to 1981. From all appearances it does very well here as is the case generally on most of the other ranches in the valley, but grass hay was raised more extensively. The former longtime lessee reports normally harvesting up to 900 tons on a little over 300 acres and rarely using fertilization. As the ranch is presently being used there are 1670 acres in rangeland, mostly in rolling, well-watered country. It is made up of good, strong native grasses with good cover and distribution. Some small sage brush is found, but not to the extent that it couldn't be easily eradicated.

CORRALS AND FENCES

There are two sets of corrals, one in good condition, one in only fair condition. Fences generally are in very good shape, consisting of wood and/or steel posts and four and five strands of barbed wire. There is a pretty fair amount of new fence; some old fence left standing but not used should be done away with.

CARRYING CAPACITY

With a little additional range, the long-time prior lessee ran 325 mother cows and put all the feed up on this ranch. It is felt that with the ranch back in balance, it should easily handle up to 225 mother cows plus replacements and necessary bulls and saddle horses within its boundaries. This is felt to be a conservative estimate when the ranch would be put back to full production under consistent and competent management and utilizing all the irrigation facilities.

FEEDING

A minimum of two tons per animal unit is fed during the feeding period from Thanksgiving to sometime in May.

IMPROVEMENTS

There is a modest, four bedroom home with attached single garage and a new 48 foot by 72 foot by 15 foot high heavy duty quonset with concrete floor. All other buildings are old and although some are serviceable most are in marginal condition. A new well

f

b₁

G

f

B

services the home.

LIVESTOCK MARKETS AND AGRI-BUSINESS

The nearest auction or sale ring facilities are found at Missoula where there are weekly sales with special feeder sales in the Fall, and monthly horse sales. In addition contract or order buyers will come to the ranch. Tractor and implement dealers, grain elevators, feed and fertilizer stores, sprinkler irrigation suppliers, veterinarians, ranch supply stores, saddleries, and numerous other businesses supplying and servicing ranchers are found in Missoula and throughout the area.

SERVICES

Electricity is supplied by the Missoula Electric Co-op, phone service by Blackfoot Telephone Co-op. The Ovando Post Office provides mail service. Road maintenance and snow plowing is provided by Powell County. Hospitals are in Missoula and Deer Lodge, with Missoula hospitals providing up to date, modern facilities including cardiac care. Grades one through eight are at the Ovando School, high school is attended by school bus at Seeley Lake, twenty-five miles distant. The University of Montana is located in Missoula. There is scheduled airline service daily in Missoula. The Powell County seat is at Deer Lodge, 67 miles to the south.

THE AREA

The Blackfoot Valley has long been known as reputation guest ranch, stock ranch and outdoor recreation country and its rugged, natural beauty is only the beginning. It is the ideal Rocky Mountain location for outdoor oriented people and has the added advantage of being near the south end of the Bob Marshall, Scapegoat and Great Bear Wilderness complex. Besides being near millions of acres of National Forest, and together with numerous lakes and fishing streams, there is excellent big game hunting and millions of acres of mountain back country in which to ride horseback, backpack, cross-country ski, snowmobile and camp. Floating the Blackfoot River is one of those experiences to remember and when

BEHNIEUS-INDA GNA STENERA MOOTESULLESS

The mearest auction or sale ring facilities are found at Missoula where there are weekly sales with special feeder sales in the Fall, and monthly horse sales. In addition contract or order buyers will come to the ranch. Tractor and implement dealers, quain elevators, feed and fertilizer stores, sprinkler irrigation suppliers, veterinarians, ranch supply stores, sandleries, and numerous other businesses supplying and servicing ranchers are sound in Missoula and throughout the area.

REDIVERS

Electricity is supplied by the Missoula Electric Co-op, phone service by Blackfoot Telephone Co-op. The Ovando Post Office provides mail service. Road maintenance and snow plowing is provided by Powell County. Hospitals are in Missoula and Deer Loade, with Missoula hospitals providing up to date, modern iscilities including cardiec care. Grades one through eight are at the Ovando School, high school is attended by school has at Seeley Lake, twenty-five miles distant. The University of Montany is located in Missoula.

THE AREA

The Blackfoot Valley has long been known as reputation quest ranch at outdoor represtion country and its rugged, natural beauty is only the beginning. It is the ideal booky Mountain location for outdoor oriented people and has the added advantage of being near the south and of the Bob Marshall, Scapequat and Great Bear Wilderness complex, Besides being near millions of acres of National Forest, and together with numerous lakes and fishing atreams, there is excellent big game hunting and millions of acres of mountain back country in which to ride horseback, backpack, cross-country ski, snowmobile and camp. Floating the backpack, cross-country ski, snowmobile and camp. Floating the

you have a trout stream on your ranch the caliber of the Blackfoot, you just about have it all. Area wildlife includes whitetail and mule deer, elk, black and grizzly bear, mountain sheep and goat, cat, coyote, eagle, hawk, grouse, pheasant, blue herron and sand hill crane.

SUMMARY

In looking back over 21 years of selling cattle ranches this is one of the most intriguing I've been asked to handle. Here is a good working grass ranch in a post card setting with mountains behind, two miles of a great fishing stream and view of country you're always thankful to be part of. There is a great feeling of expanse and although by no means isolated, there is seclusion. When it's time to play there is no limit to choice of recreational and cultural activities common to the area. This ranch has had an unusual history and yet as some area residents who know it have said, "It's one of the best places in the valley, if not the best". Everything is there to work with and enjoy, and under some good, consistent management this is definitely a place offering exceptional satisfaction and pride of ownership. Here is an opportunity that no one looking for this special kind of ranch should pass up.

PRICE AND TERMS

The ranch is priced at \$750,000. The owner will accept a 25% down payment and carry the remaining balance over 15 years at 10½% simple interest. Price includes all seller's interest in mineral, timber and water rights and in an oil and gas lease with Amoco expiring in 1987. The property is free and clear of debt. The 1985 real estate taxes were \$2,133.75.

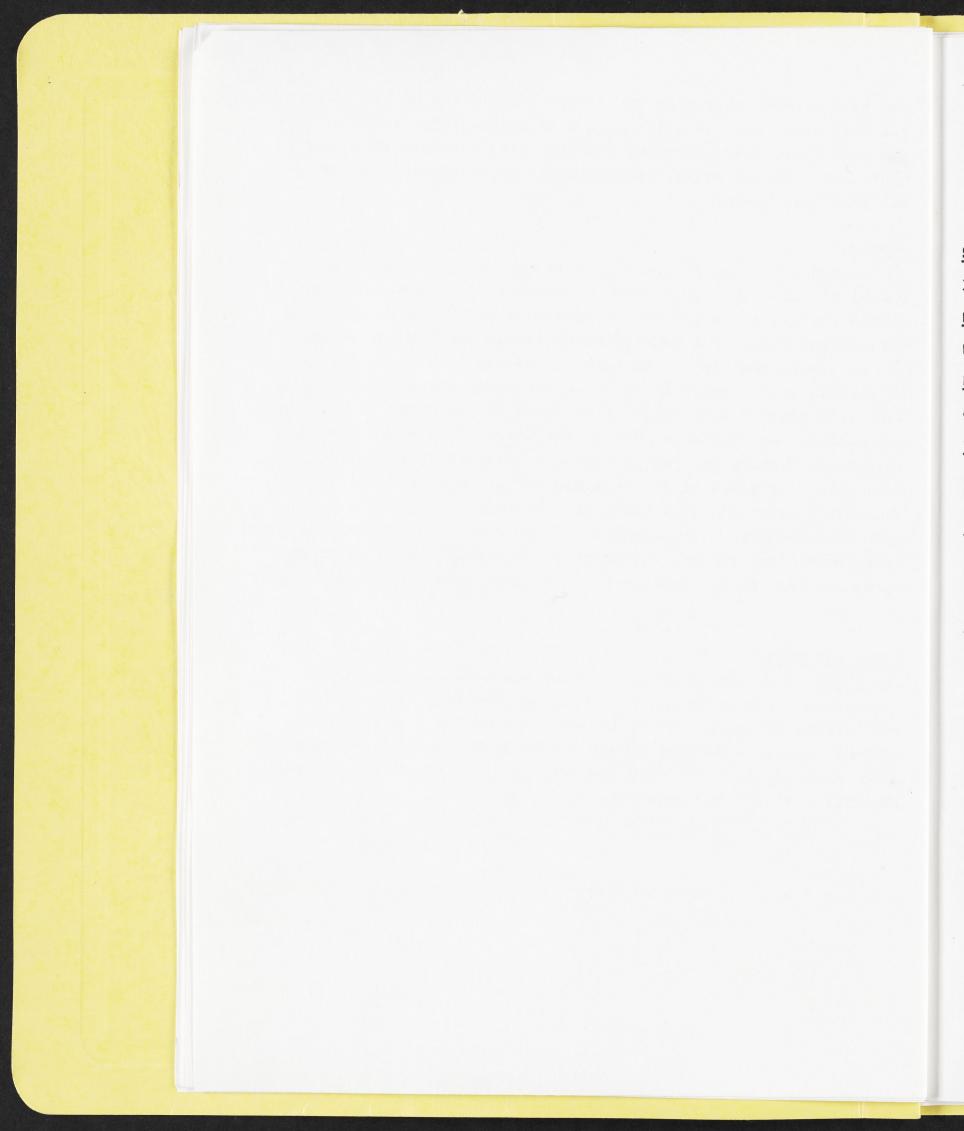
you have a trout stream on your ranch the caliber of the Blackfoot, you just about have it all. Area wildlife includes whitetail and mule deer, elk, black and griszly bear, mountain sheep and gost, cat, coyote, eagle, hawk, grouse, pheasant, blue herron and sand hill crane.

SUMMARY

In looking back over 21 years of selling cattle ranches this is one of the most intriguing I've been asked to handle. Here is a good working grass ranch in a post card setting with mountains behind, two miles of a great fishing stream and view of country you're always thankful to be past of. There is a great fashing of expanse and although by no means isolated, there is seclusion. When it's time to play there is no limit to choice of recreational and cultural activities common to the area. This ranch has had an unusual history and yet as some area residents who know it have said, "It's one of the best places in the velley, if not the beat". Everything is there to work with and enjoy, and under some good, consistent management this is definitely a place offering exceptional satisfaction and pride of ownership. Here is an op-

PRICE AND TERMS

The ranch is priced at \$750,000. The owner will accept a 25% down payment and carry the remaining balance over 15 years at 10% simple interest. Price includes all seller's interest in mineral, timber and water rights and in an oil and gas lease with Amodo expiring in 1987. The property is free and clear of debt. The 1985 real estate taxes were \$2,133.75.



MILLER RANCH

Ovando , Montana

SIZE

360 acres all deeded and in one block.

LOCATION

Lays 2 miles South of the little community of Ovando , Montana

ELEVATION

4,000 feet along the edge of the Blackfoot River .

TOPOGRAPHY

About 280 acres is level to rolling with about 80 acres on the Southern end described as hilly with some bench land.

SURROUNDING AREA

This parcel of 360 acres is surrounded on the West and portions of the South and East by the Champion Timber Company whos has large timber holdings in this area. The area to the South is higher timbered mountains .

RIVERFRONTAGE

There is approx. one mile of the Blackfoot River as noted on the plat. This parcel would allow Ownership of both sides o the Blackfoot River , is purchased with the big block of Miller Ranch to the North.

PRIVACY & ISOLATION

This parcel has almost total isolation due to its location $% \left(1\right) =1$ and restricted access South of the Blackfoot River .

FISHING

This parcel also enjoys fishing by wading or floating , for Cutthroat and Rainbow Trout and some Brown Trout .

BIG GAME HUNTING

The area directly South of this parcel is a very large Big Game Management area by the Montana Fish & Game Dept. This is a "walk-in" area only. Excellent Elk & Deer with a Native Herd of Elk over 400 head wintering back in this area.

PRICE - (360 deeded acres)

\$250,000.00 -- 25 % down , balance over 10 yrs at 10.5 % simple interest.

MILLER RANCH

Ovendo . Montana

BIZE

.xapld and nl bns bebash lie seven nar

LOCATION

lave 2 miles South of the Little community of Duendo , Montano

ELEVATION

. Teet along the adge of the Blackfoot River .

YHPAREDROT

And described and serve of funds of the control of the serve of the control of th

ABRA BINTONUDARUS

This parcel of 360 sores is surrounded on the Mest and portions of the South and East by the Chempton Timber Company when her large timber holdings in this area. The area to the South is higher timbered mountains.

RIVERFRONTAGE

There is approx. one mile of the Glackfoot River as noted in the plots. This parcel would allow Congression of both sides o the Blackfoot River.

WITAMER & VOAUTRE

This parcel has almost total isolation dus to its location and restricted access South of the Glackfoot River .

FISHINE

This percel also enjoys fishing by weding or Floating , for Lucintost and Reinbow Trout and some Grown Trout .

BULLARY 3WAS SIB

The area directly South of this parcel is a very large Sig Same Monagement area by the Montena Fish & Same Dapt. This is a "walk-in" eras soly. Excellent Elk & Deer with a Native Hard of Elk over 400 hand wintering back

PRICE - (360 deeded acres)

\$250.000.00 -- 25 % down , belence over 10 yra at 10.5 % simple interest.

N

MILLER RANCH UNITS

Ovando , Montana

(Summary of Both Units)

The Miller Ranch is being offered "intact" of the total ownership of both parcels, or each parcel can be bought separately.

The Main or Large Unit, located North of the Blackfoot River

Contains approx. 2,580 deeded acres @ ---- \$750,000.00

The Small Unit, located South of the Blackfoot River

Contains approx. 360 deeded acres

@ ---- \$250,000.00

Offered "intact" , all of the Miller Ownership

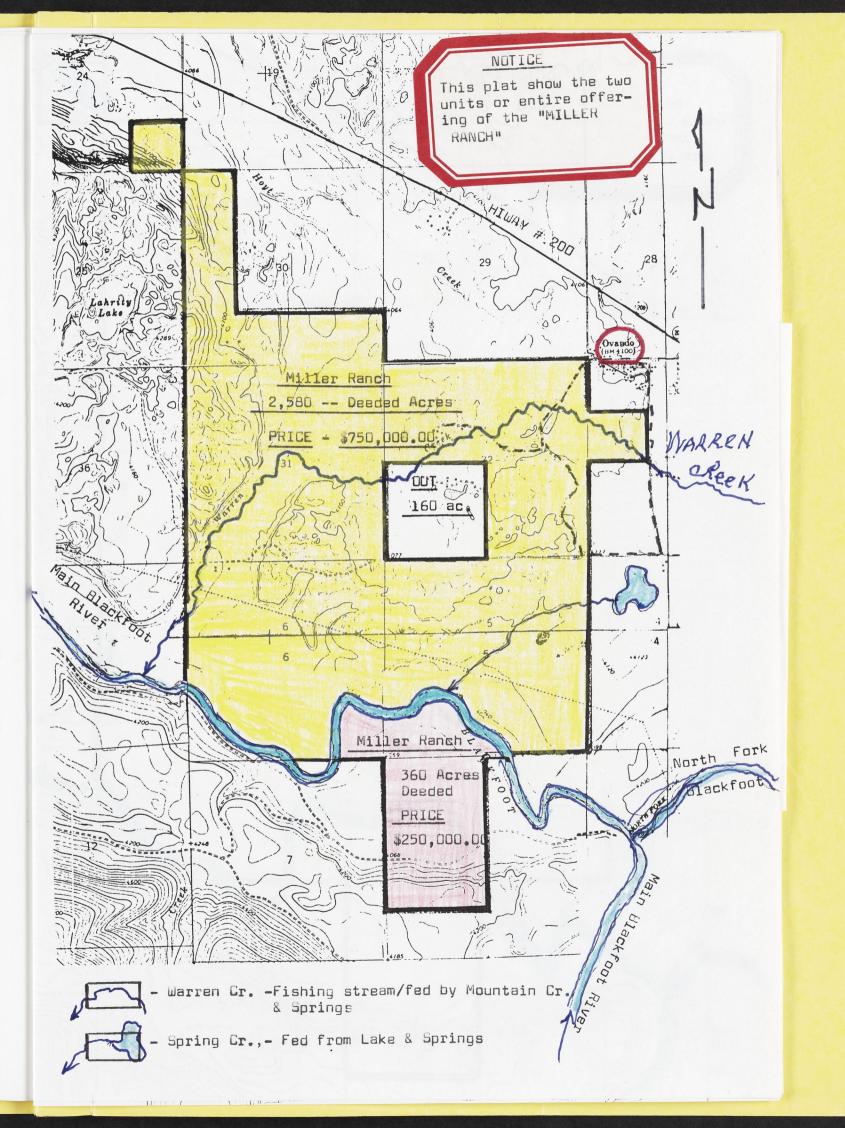
Contains approx. 2,940 deeded acres @ ---- \$1,000,000.00

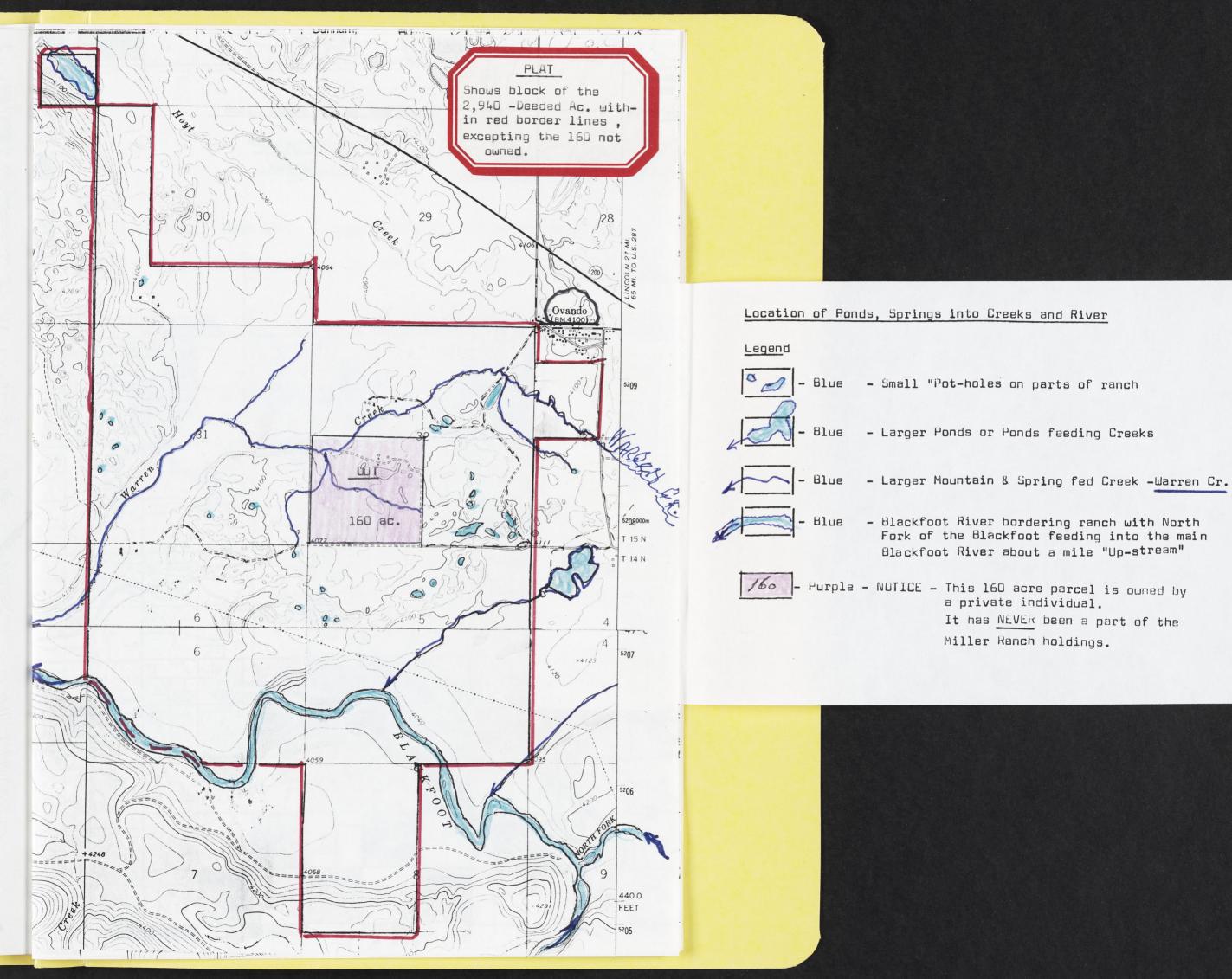
Note: If bought "intact", reasonable terms and condition of sale , period of years by Owner financing would be used such as now offered in the purchase of the big unit.

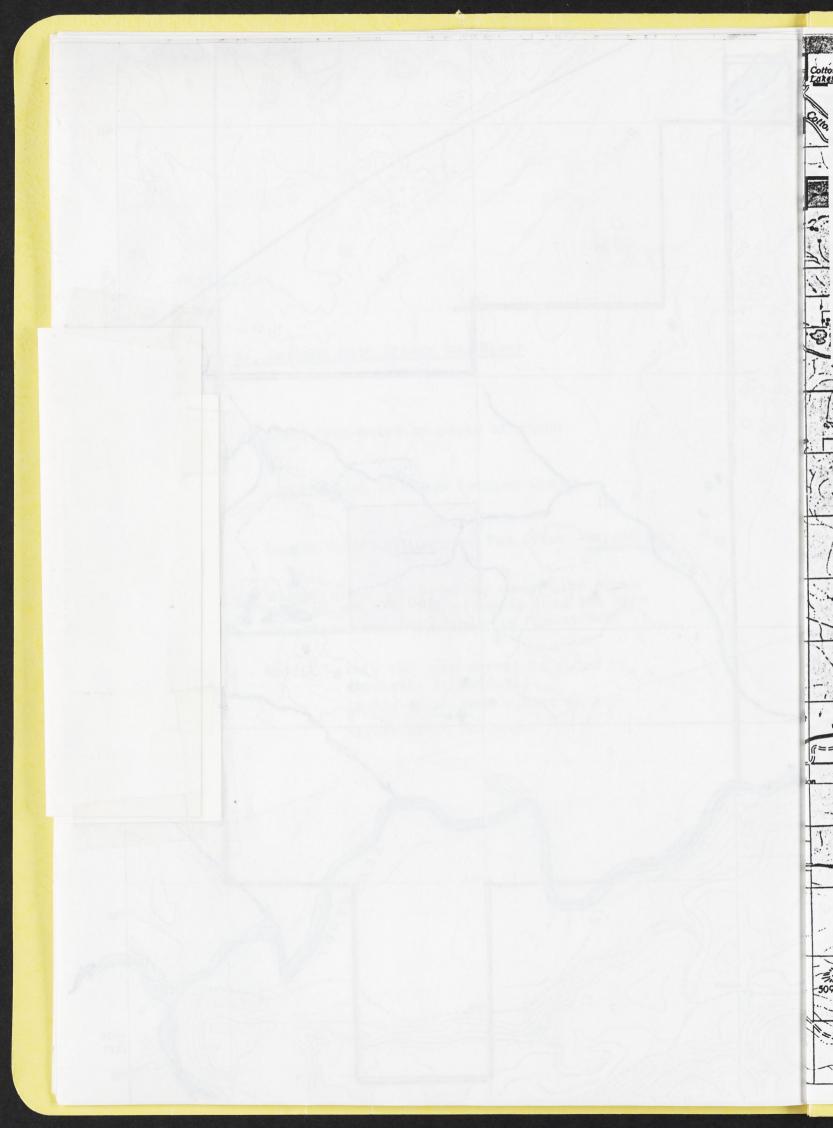
Notice: Offering is subject to errors, omissions, PRIOR SALE, change or withdrawal without notice and approval of sale by Owner. Information was obtained from sources deemed reliable , but

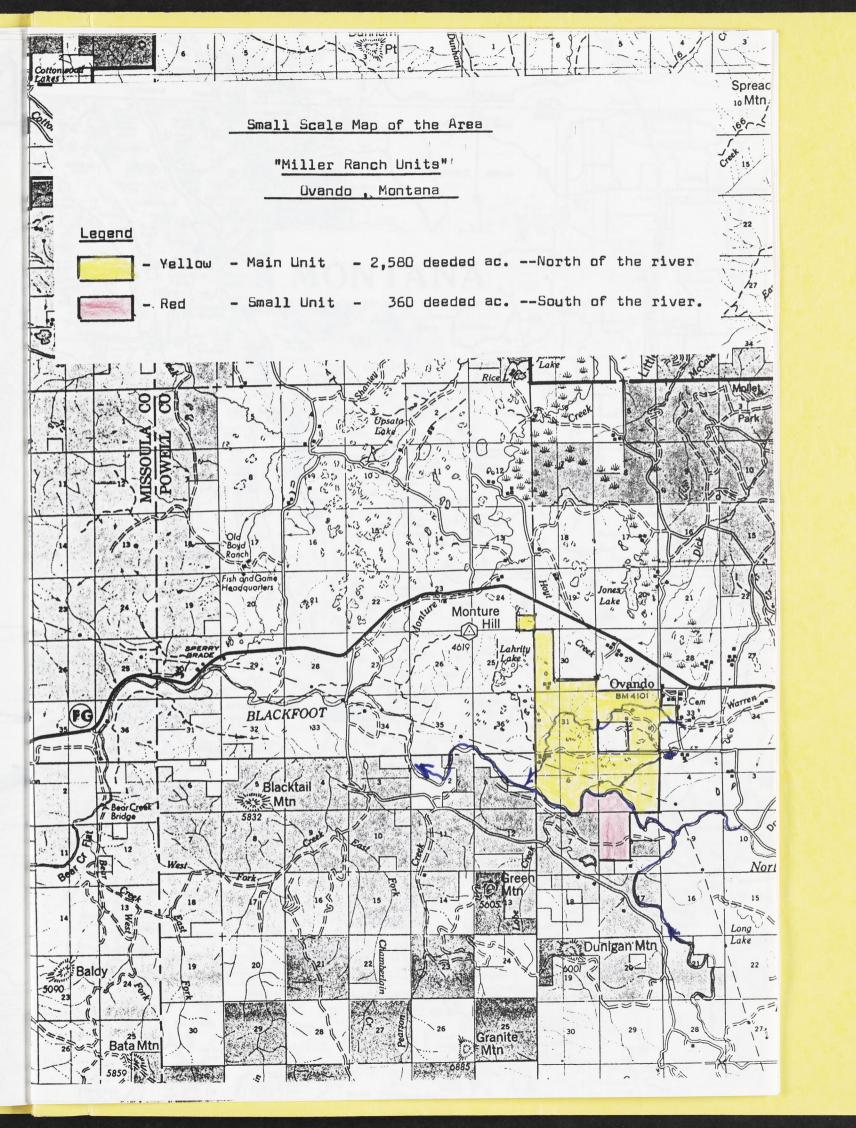
not guaranteed by Agents .

A CONTRACTOR OF THE PROPERTY O not quaranteed by Agents .







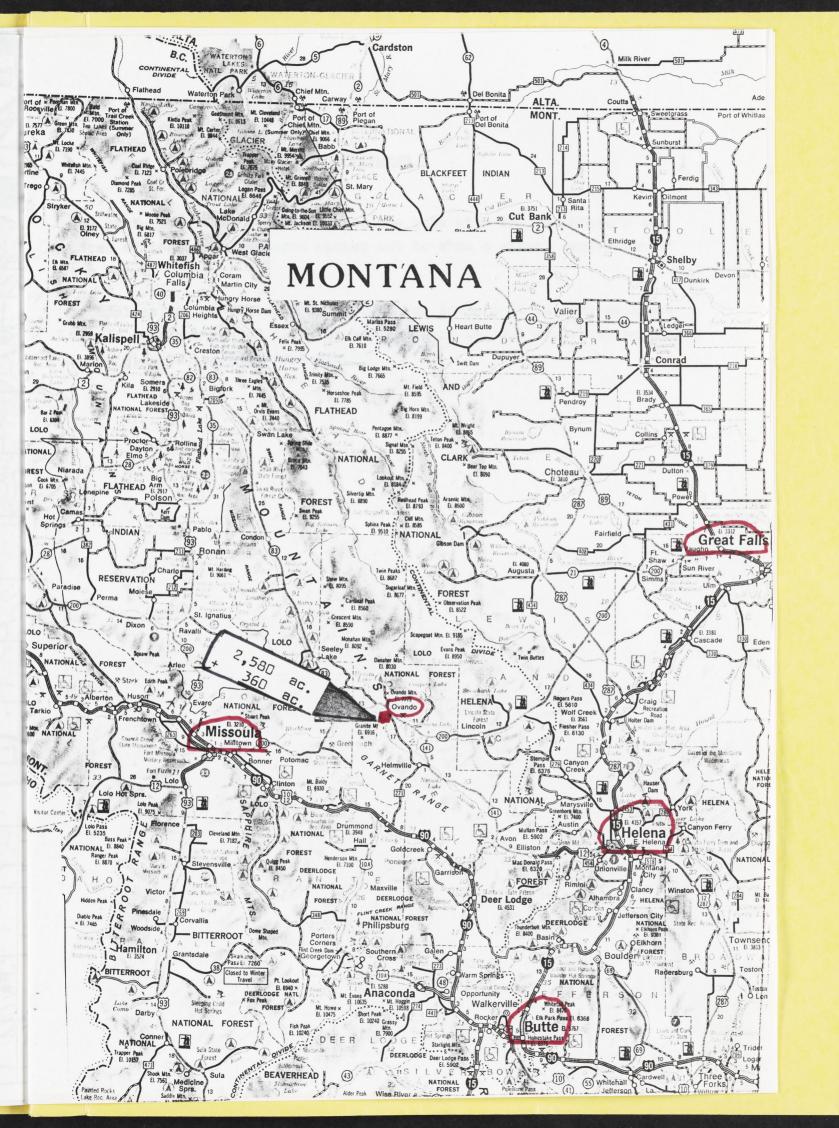


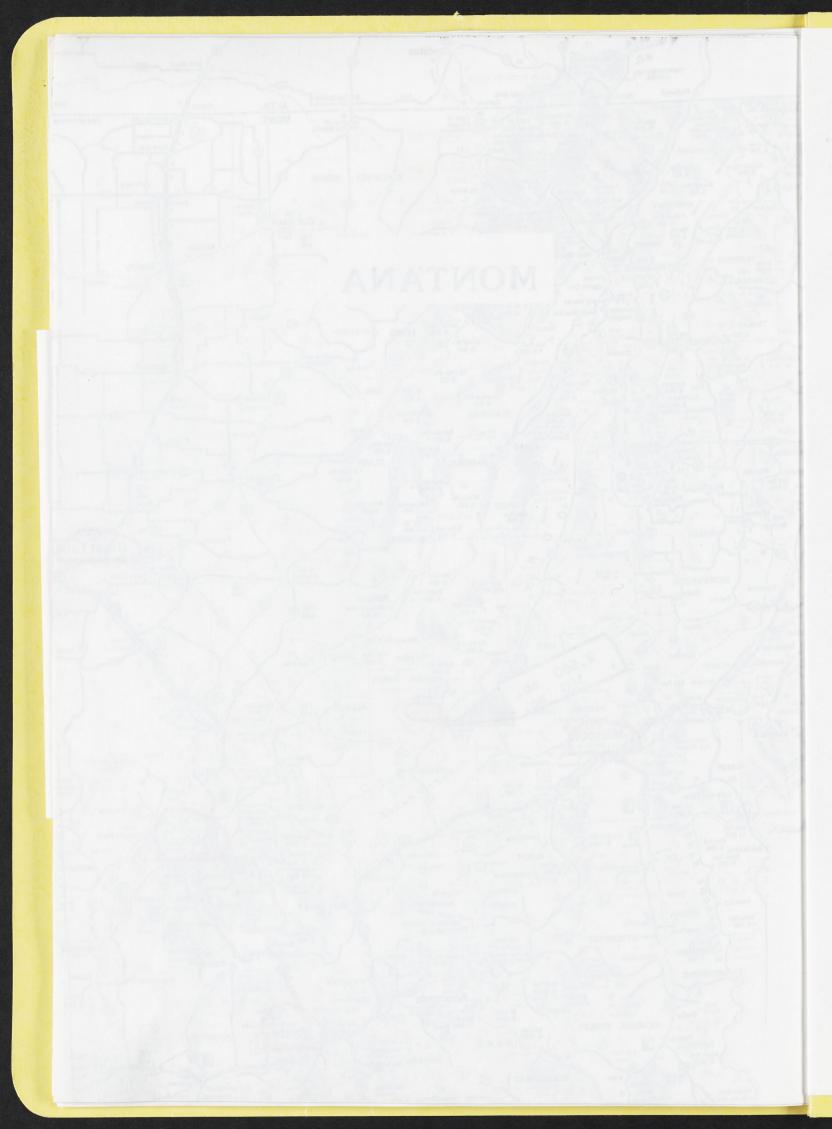
ort of Roosville Bar 2 El Sa LOLO

TIONAL

REST

Son El Sa Paris Son Na Paris S Yistar (





Ranch Pictures

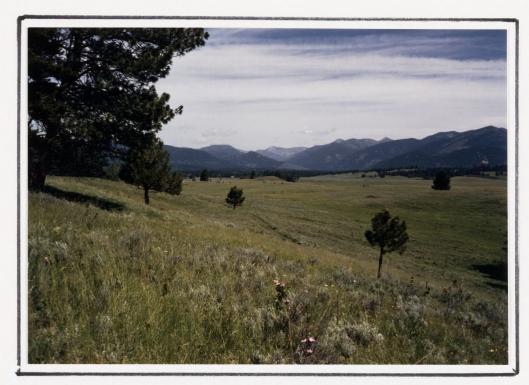
The picture on the front cover and the page with the two photo's are three of the ranch pictures picked out to show a visual impression of the ranch.

A complete set of pictures on the main or large unit is available and also a complete set of pictures available on the 360 acres laying on the South side of the Blackfoot River.

Senit Pictures

The picture on the front cover and the page with the two enote's are three of the rench pictures picked out to show a visual impression of the rench.

A complete set of pictures on the mein or large unit is evaluable and class a complete set of pictures available on the 350 serge laying on the South side of the Sleckfoot River.



Taken in Sec. # 31 , looking North. Shows portions of the lush native pastures , rolling foothills , timbered portions in this area. In the distance to the North some 7 miles away is the 900,000 Bob Marshall Wilderness , one of the most spectacular Wilderness & Primitive Areas in the United States.

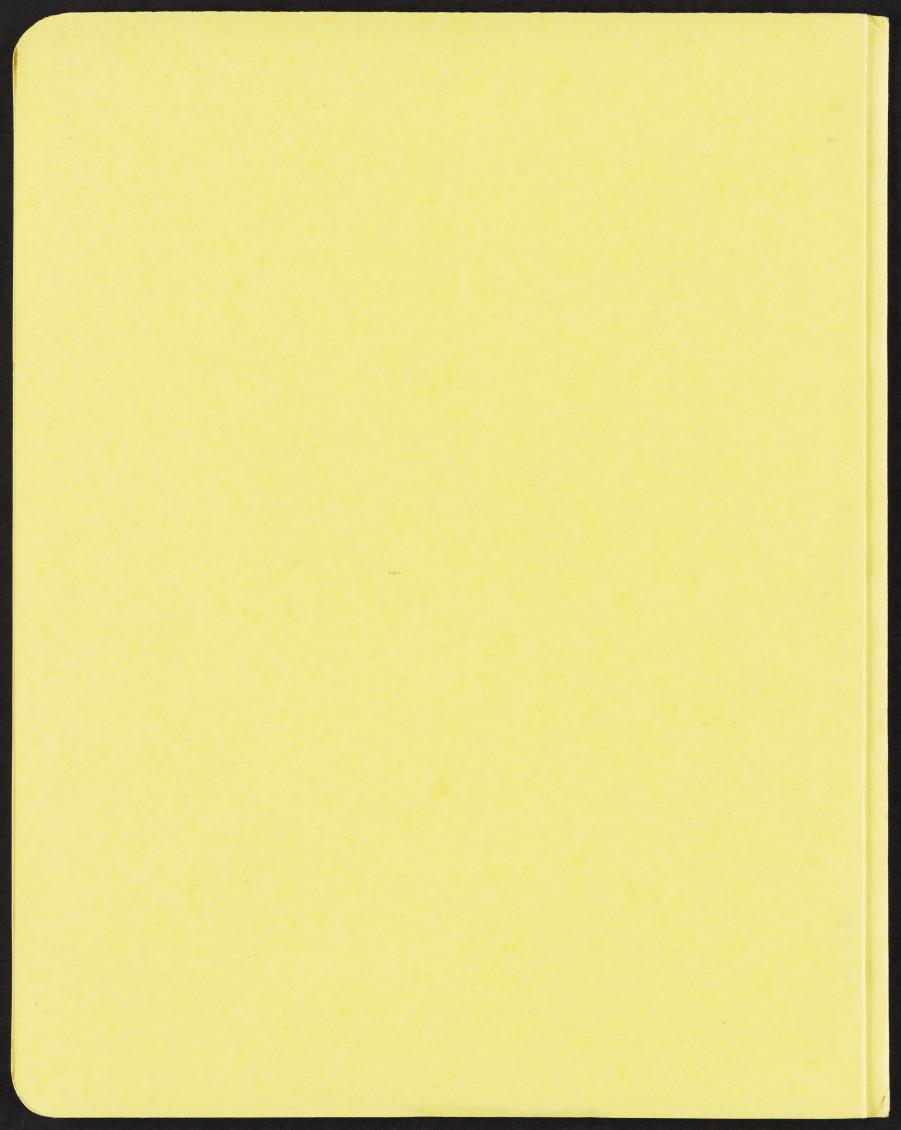


This is one of the river scenes , taken in Section # 6, looking down-stream , on the main Blackfoot River as it flows thru the ranch.



A BOORUM & PEASE PRODUCT LINE MADE IN U.S.A.

No. 52509



Real Estate

"Specializing in Western Ranches"

OFFICE (406) 587-2622

906 WEST DURSTON - BOZEMAN, MONTANA 59715

Licensed Broker for 30 Years

April 14, 1987

Mr. Bud Lilly 2007 Sourdough Road Bozeman , Montana 59715

Re: Offering of the "Miller Ranch", on the Blackfoot River, Ovando, Mt.

Dear Bud:

I know that you have been extremely busy , so wanted to raise your blood pressure up.

This offering was sent to me by a broker friend of mine of some 21 years. He has an exclusive listing on it and knew that I had sold properties on the upper 61ackfoot some years ago , so was willing to make this available to me.

His "make-up" on this was less attractive, so I have done it over to what I believe is more appealing. I know the property and looked at it years ago. At that time the ranch was still in the same family and not for sale. A few years ago it was sold, but voluntarily "turned back to the long time Owner", due to his unability to own it as well as paying for other ranches he had.

Therefore, nothing is changed for the general make-up of the ranch for over 50 or 60 years.

As evidenced by the make-up of the ranch, the photo's, one can see it is extremely attractive in its beauty, privacy and general characteristics. For a person or group of persons seeking something special, this comes about as close to being unbeatable. The only way you could fault this property is that it does not have a super home or big lodge on it. If it did, the price would probably be \$500,000.00 more and anyone with those kinds of improvements would not likely be selling it anyway.

Most want to do their own thing as everyone has different ideas as to what size or type or amount of buildings they would build to their own taste.

You will note the single brochure with cover photo has all the details as to each part of the ranch . Also the land breakdown. Naturally , the only way to buy it as one entire unit. There are other interesting features about it that we could discuss when it is convenient.

The two picture brochures show each "unit" as offered. Look this over and give some thought to how it would work with any special friend of yours, Then we can discuss "who may be the proper or potential prospect".

This is just for you or Esthers "eyes". I have only one set of pictures so mull this over and give me a call so we can spend 20 minutes or so.

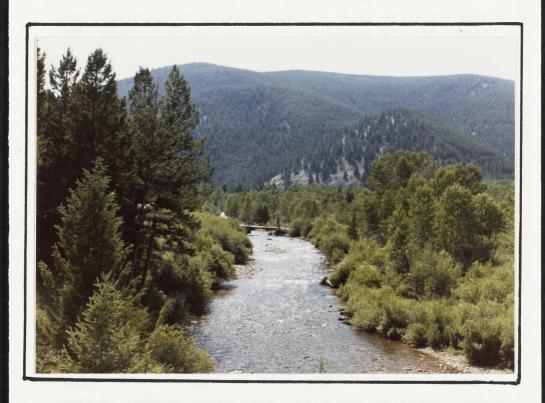
Looking forward to hearing from you.

Enc: 3- brochures on Miller Ranch.

Best regards

Willard H. Knadlær

ADSON CREEK RANCH Wise River, Montana



757-Total Ac.

Fishing & Hunting Retreat in

Beautiful Country

Introduction

Some of the important features contained in this property are shown in brief in this brochure.

- Ranch is situated in Southwestern Montana in the heart of prime big game, fishing, scenic & year round recreational country.
- Butte, Montana is 45 miles Northeast of the ranch and is the major airport connection.
- The property lays 3 miles South of Wise River, a small little community. Access to the ranch is by an all weather road paved in 1986
- There is 599.85 Deeded Acres in the ranch and 158.82 Leased Acres from State of Montana. This has been with the ranch for over 50 years. The deeded & leased lays in a block totaling over 757 Acres.
- The deeded & leased lands on the East side of the river border the National Forest for over 2.5 miles.
- There is over 400,000 acres of National Forest that lays to the North, South, East & West of the ranch.
- There is no buildings on the property. Ranch is fenced for livestock control.
- As noted on the small plat, the National Forest has an easement coming off the Southwest tip of the ranch, crossing some of their land and also crossing the river and this ranch on the South end to reach their own land to the East by way of the Adson Creek drainage. This is a public access too.
- Also noted on the plat, Wise River coming in from the South almost splits the ranch thru the middle with about 311 deeded on the East side of river & about 287 deeded acres on the West side of Wise River.
- There would be approx. 4 miles of river frontage counting both sides of the river. Adson Creek is a spring & mountain fed creek coming in on the South & East side of the ranch.

Introduction - Cont.

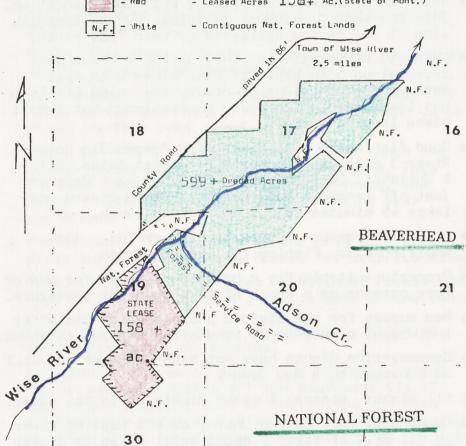
- Mountains back of the ranch rise to over 10,000 feet high with high top mountain lakes stocked with native trout. Walk or ride horseback to these lakes.
- Ranch enjoys excellent privacy with some isolation. Only one set of neighbor buildings on the opposite side of the narrow valley to be seen from ranch.
- Property has scattered pine, willow & cottonwood trees along both sides of Wise River with open meadows on both sides of river. East side of river has level land which could be developed into small plane landing strip.
- Good fishing in Wise River with famous Big Hole River 3 miles to the North for float trips. Mule & Whitetail Deer on ranch. Elk , Moose & Bear are just off ranch in Nat. Forest . Other rivers and lakes 45 minutes to 2.5 hours from ranch.
- Ski hills nearby , cross country skiing , snowmobiling & Ice Fishing for winter sports.
- Property suitable for a private re-treat for one or more persons as a group of five to eight investors.
- New survey for sub-divided parcels which can offer individual ownership of land after a group purchase.
- Conservation Rights have not been used yet and will be conveyed to a New Owner.
- All timber, mineral & water rights go to New Owner.
- Owner will sell as one unit, or all East of river or all West of river, about equal acres on either side of the river.
- Ranch will summer 120 Yearling Steers or 60 pairs.
- Ranch is offered in a block with lease included for \$718,800.00 or \$1,200 per deeded acre. Owner will accept 30 %to 35% down with amortized annual payments over a 7 yr. period @ 10% int. per annum
- New Forest Service Bridge allows access to both sides of the river

Wise Hiver , Montana

(Approx. 599+ -- Deeded Acres)
(Approx. 185+ -- Leased Acres)

(COPY OF THE SURVEY PLAT)





Offered Exclusively By

Willard H. Knadler 906 West Durston Ranch & Land Broker Bozeman, Mont. 59715

1-406 - 587- 2622

or CONTACT: Bud Lilly , 2007 Sourdoubh Rd. Bozeman, Mont. 59715 1-406 - 586-5140

MONTANA RANCHES & OTHER PROPERTIES

1) Wise River , Montana - Recreational Tracts

Five contiguous tracts, ranging from 25.70 acres to 62.69 acres to 90.02 acres in size. Joins Nat. Forest on the East, borders Wise River on the West. 1/2 mile from town of Wise River. In the heart of year round recreational country. Good access. 2.5 miles from Big Hole River. Big game hunting off the ranch on Nat. Forest. The five tracts consist of a total of approx. 277 deeded acres.

PRICE -- \$1,800.00 per acre. Terms - 35 % down, bal. 7 yrs. © 10 %. Seller will accept cash in full. Property is FREE & CLEAR.

- 2) Wise River, Montana Recreational Property 599.83 + 158.82 Lease. Joins Nat. Forest, Wise River thru middle of property. 3 miles from Big Hole River. Joins Nat. Forest on the East for 2.5 miles. Next to Big game hunting, year round recreationa. Property offered in-tact with lease or sell off eitherside of the river. PRICE \$718,800.00 or \$1,200 per deeded acre. Cash or terms.
- 3) Melville , Montana -- Small livestock Ranch (1,850 deeded acres)

Located 11 miles N.W. of Big Timber, Montana. Kuns 150 cows, 600 acres of irrig. & sub-irrig. hay and pasture. Good Water rights, all FREE. Nice home, good out-buildings. Privacy, isolation. View of the Crazy Mountain Range, some six miles west of ranch plus 2 other mountain ranges in the distance. Foothill & mountain type ranch. Lots of Deer & Antelope on ranch. Also next to fishing river plus bigger rivers & lakes nearby.

PRICE --- \$425,000.00 computes out to \$229.72 per deeded acres. Will accept CASH IN FULL , or \$125,000.00 down , bal. over 10 or 15 yrs. at 9.5 % interest.

4) Columbus, Montana - Bigger cattle Ranch - (5,719 deeded + 120 ac. BLM.)

Located about 12 miles west of Columbus, Montana . 5,719 deeded & 120 ac. BLM . Runs 450 cows plus 300 yearlings . Puts up 1,500 to 2,000 tons of hay . Free Irrigation from river. Ranch borders the Yellowstone River for over 6.5 miles . Some flat to rolling hills and mountin type country. Pine & Fir trees. Privacy with some isolation , yet off an Interstate Hiway by Private access. One good set of buildings. Also older set. 55 miles from Billings , Montana . Deer & Antelope on ranch. Goose & duck hunting. Also excellent fishing in the river. Ski hill at Red Lodge -- 50 miles away. Small encumberance on ranch of about \$250,000.00
PRICE: \$2,000,000.00 or approx. \$349.71 per deeded acre. Will accept CASH or 35 % down , balance at 9.5 % , 10,15 years as agreed upon.

5) Melville, Montana -- Small cattle ranch - Recreational Property(1,336 acres)

Located 10 miles west of Melville, Mont. 1,336 -deeded in a block. Lays off a county road, about 3 miles to reach the building area. Flat to sloping, to mountainous country, scattered pine and fir. POOR BUILDINGS. Creeks and springs. Small lake at building area. Offers privacy and isolation. Joins big nat. Forest out the back gate into spectacular country. Elk, deer on ranch. Antelope in lower country. Near good fishing, mountain lakes behind the ranch. Summers 200 head of cows and calves. Irrig. & sub-irrigated hay & pasture, balance is native high pasture.

PRICE-- \$435,000.00 (Negotiable) Price is \$325.36 per deeded acre. Terms are \$150,000.00 down balance to be negotiated.

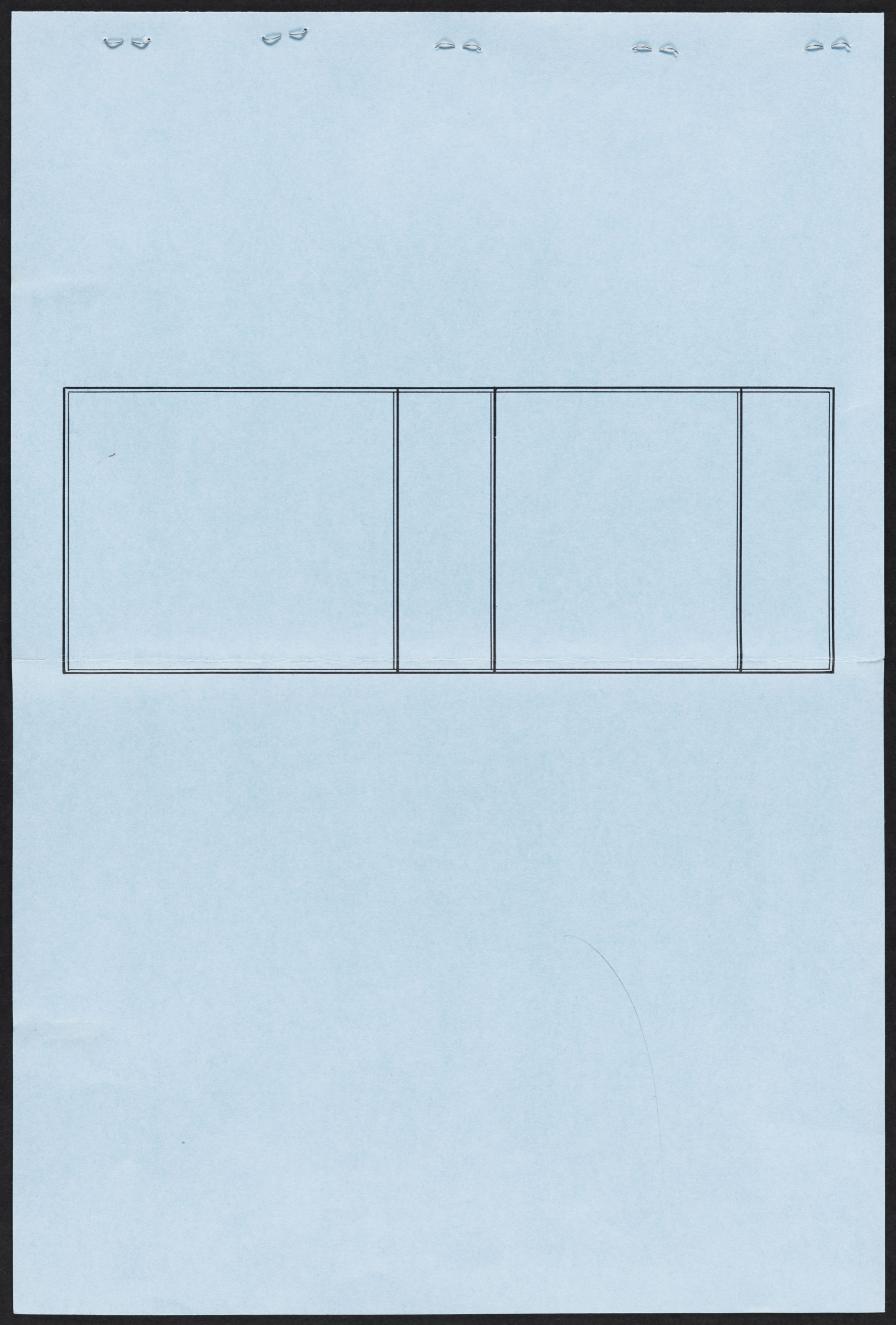
NOTICE: Also bigger ranches , or some smaller . This is just a brief list of some of the ranches for sale. More detailed information on request.

WILLARD H. KNADLER Real Estate

Licensed Broker for 30 Years

906 West Durston Bozeman, Montana 59715

1-406-587-2622



December 27, 1984

Mr. Bud Lilly Federation of Fly Fishers P. O. Box 1088 West Yellowstone, Montana 59758

Dear Bud:

I just wanted to drop you a note to tell you how sorry I am that I was unable to get things done relative to writing the article. I just had so many things pressing me from every direction that I couldn't find the time to do it.

My apologies again for not seeing this through and I hope you can understand my position.

Sincerely,

Bob Knight

Basketball Coach

BK:md

P.S. If there is anything I can do in the future, don't hesitate to let me know. I will do whatever is possible.

JAMES W. KEPHART COUNSELOR-AT-LAW 118 CHURCH ST. PHILADELPHIA, PA. 19106 TELEPHONE OFFICE - 215-922-3311 TELEPHONE RESIDENCE - 215-496-0354 23 October 1987 Mr. Bud Lilly 2007 Sourdough Road Bozeman, MT 59715 BAR N RANCH Seminars RE: Dear Bud: Greetings from Philadelphia and The Kepharts'! It was very nice seeing you again at the Federation of Fly Fish conclave, and I am only sorry that you could not get free for one of our famous 3 1/2" sirloins. Father sends his

regards, and is also sorry not to have gotten to visit with you. I did manager, however, to catch you on "20/20" on ABC - very nice segment!

The reason that I am writing, and what I had wanted to discuss with you over dinner, was my efforts to revive the ranch on a specialized basis. As you will probably recall (if not, see the enclosed) we have got a very nice facility out there - 640 acres surrounded by open land, 4 ponds, 2-3 miles of the South Fork of the Madison turing into the Hebgan Lake, miles of Denny and Buttermilk Creeks, comfortable ranch accomodations (2 cabins, plus lodge with 4 twins, 1 triple, 2 doubles, and 4 baths) and a very convenient location. The problem, of course, is that Father is 82 now, does not use the place all that much, and his friends have grown too old to come out very often anymore.

Being an amateur fisherman at best, but a good tax attorney, I came up with the idea of having seminars (Tax, Medical-Legal, Sales, etc...not to mention fishing on the ranch) on the ranch, with fishermen who are professionals as the "attendees". My problem, of course, is that not being a fisherman myself, and lacking the enormous sums that it takes for regular marketing from scratch, I have been having a very tough time tapping into the right people. Several people, including Father and Elizabeth Layden, have suggested I contact you and ask for your help.

Mr. Bud Lilly Page 2

Bud, put quite simply, anything that you could do to help would be an enormous help and deeply appreciated by all of us. It would also be immeasurable help in keeping the ranch preserved as an important fishing retreat and spawning ground for the years and decades to come. I am open to anything within reason, be it your help on doing some combined mailings, booking a small group of yours on a basis favorable to both you and them, entertaining some possible clientele of yours, whatever. (I can even put your list on computer, if you would like).

If you would be interested in helping out and/or doing some business together, please let me know. At the very least my guess is that you must have some small groups of clients who would very much like a place like ours pretty much to themselves while you guide them on day trips throughout the region. And, I am certain that some of those groups might also like to spend part of the time on a video seminar in their field so as to write off the whole trip.

So, if you would give all of this some thought and get back to me, I would be very appreciative, even if allyou can offer is some friendly advice.

Sincerely,

JAMES WM. KEPHART, Esquire JWK/cmf

P.S. I am in between brochures right now, but I am enclosing some photos to refresh your memory.

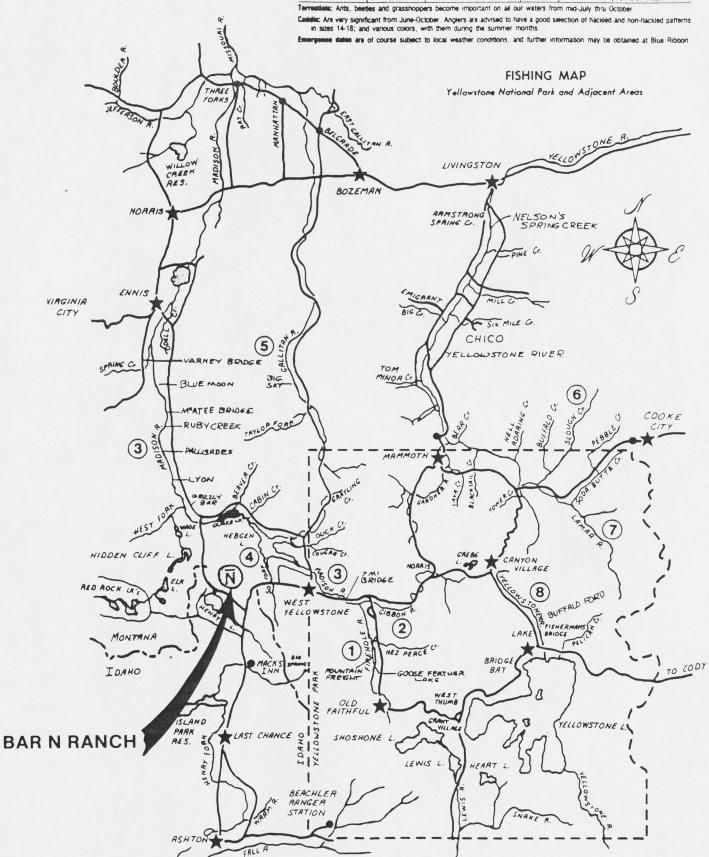
Enclosure: Photos



BOX 1037 WEST YELLOWSTONE, MT 59758 (406) 646-9365

Major Hatches of Yellowstone Country

Hetch	Date	River(s)	Size #	Flies
Midga	FebApril	Madison	16-20	Griffin Gnat, No Name Midge
Bastis	MayJune	Madison & All Park Rivers	18-20	8WO Sparkle Dun, Olive & Regular P.T. Nymphs
Pale Merning Dun	June-July	Park Rivers, Madison, Henry's Fork	16-18	P.T. Nymphs, P.M.D. Sparide Dun & Rusty Spinner
Green Drakes	June 20-July 10	Henry's Fork, Madison	12-14	Green Drake Emerger, Flau Sparkle Dun
Salmes Flies	June-July 10	Henry's Fork, Madison Gallatin, Yellowstone	2-6	Mathews Stone Nymphs, Matis Stone Adults, Fluttering Stones
Brews Drake	July 5-15	Gibbon, Henry's Fork	10-12	Brown Drake Emerger & Paradrake
Gray Draice	July-Sept	Slough, Yellowstone	10-12	Gray Drake Spande Spinner
Fell Baetis	Sept-Oct.	Madison, Firehole	18-22	Pheasant Tail Nymons, BWO Sparkle Duns



BREAKFAST

(Most Items Available Daily)

PANCAKES - REGULAR & SOUR DOUGH BUCKWHEAT

*EGGS ANY STYLE - OMELETTE ON REQUEST

SOUR DOUGH FRENCH TOAST

*HOT CEREALS WITH MILK

COLD CEREALS WITH MILK OR CREAM

MONTANA SLAB BACON AND SAUSAGE

LOIS' UNBELIEVABLE STICKY BUNS

*FRESH SAUTEED TROUT

HOME FRIES

HASH BROWNS

*FRESH FRUIT

FRESH BREAD TOAST

ASSORTED JUICES

TEA, EXPRESSO, CAPPUCINO OR COFFEE AVAILABLE WITH ALL MEALS

LUNCH - DAY 1

*N SPLIT PEA SOUP ASSORTED SANDWICHES ON FRESH BREAD

*LETTUCE WEDGES & DRESSING HOMEMADE OATMEAL COOKIES INDIAN PUDDING

DINNER - DAY 1

*GRILLED EXTRA-THICK SIRLOIN **BAKED STUFFED POTATOES**

*LETTUCE QUARTERS W/ BAR N DRESSING SQUASH

*STEAMED BROCCOLI LOIS' UNBELIEVABLE GARLIC BREAD DESSERT: N CREAM CHEESE PIE

LUNCH - DAY 2

*HAM SALAD SIRLOIN STEAK SANDWICHES

*N RELISH TRAY HOMEMADE CHOCOLATE CHIP COOKIES

DINNER - DAY 2

*BAKED STUFFED TROUT

*BROILED NEW POTATOES PARSLEY BUTTER

*ARTICHOKES/LEMON BUTTER DIP BAKED PARMESAN MACARONI

*SLICED TOMATO SALAD W/ BACON SAUTEED SQUASH

DESSERT: FRESH STRAWBERRY ICE CREAM

LUNCH - DAY 3

SLOPPY JOES *REGULAR & CURRIED EGG SALAD N RELISH TRAY CARROT COOKIES

DINNER - DAY 3

"MEXICAN FIESTA" **TEX-MEX ZUCCHINI**

TAMALE PIE

*MAKE YOUR OWN TACOS

*AVACADO DIP ON LETTUCE HOT SAUCE DIP W/ CHIPS

DESSERT: BANANAS GUADALCANAL

LUNCH - DAY 4

HOMEMADE PIZZA W/ ASSORTED TOPPINGS

*LETTUCE WEDGES W/ BAR N DRESSING

*N RELISH TRAY

MONTANA ANTIPASTO

*ITALIAN ICE

DINNER - DAY 4

30 LB. TURKEY-JALAPENO & REGULAR STUFFING YAMS

HOMEMADE COLE SLAW

MASHED POTATOES, GIBLET GRAVY

ZUCCHINI SAUTEED

FRESH BREADS & ROLLS

*BAKED ACORN SQUASH

ONIONS & PEAS IN CREAM SAUCE

CRANBERRY SAUCE

*SALAD: WATER CRESS W/ DIJON VINAGRETTE DESSERT: CARROT CAKE W/ CREAM CHEESE

ICING & CINNAMON ICE CREAM

LUNCH - DAY 5

*LOIS' UNBELIEVABLE CASSEROLE

SOUP SENEGALESE

FRESH ROLLS

*TOSSED SALAD

BETTY' CRACKER PUDDING

BAR N RANCH SEMINARS

TOURIST INFORMATION

Though protected by a 2-1/2 mile long driveway and, literally, millions of acres of unspoiled private and public lands, the Bar N Ranch is surprisingly convenient as a tourist destination. We are a mere 10 minutes drive from the town of West Yellowstone, Montana and the ENTRANCE TO WORLD-FAMOUS YELLOWSTONE PARK. Perhaps even more important, we are a mere 15 MINUTE drive from the West Yellowstone AIRPORT with its CONVENIENT AIR SERVICE and CAR RENTALS found there. In other words, you can have it both ways at Bar N Ranch Seminars - easy tourist access and the fishing and other pleasures of a remote Rocky mountain ranch.

In addition to the obvious tourist pleasures of nearby Yellowstone Park, there is <u>much</u> more available than this within easy driving distance of the Bar N Ranch. For example, the natural wonders of LEWIS & CLARK TAVERNS, and the delights of restored silver rush towns VIRGINIA and NEVADA CITIES, are a mere 90 minute drive away. Also Chet Huntley's famous resort, BIG SKY, is only 45 minutes away, offering many tourist attractions ranging from gondola rides, golfing, etc. to the ever-thrilling WHITE WATER RAFTING experience. Such Rafting is also available outside the North entrance to Yellowstone Park (90 minutes away) and on the Snake River near the South entrance (120 minutes away).

Another set of tourist opportunities is also available near the South entrance - the world renowned beauty of the GRANT TETON mountain range and the rustic "glitz" of JACKSON HOLE, WYOMING. Part of a larger area made famous by (and donated to the nation by) the Rockefeller family, these two popular tourist destinations offer everything from spectacular 14,000 foot mountains (and their gondola rides) to very upscale art galleries and other fine shopping opportunities. For those with the time, this is a "must see" second only to Yellowstone Park itself.

Closer to home, there are many traditional tourist activities available without additional travel time. For example, on or near the ranch there is horseback riding, boating and water skiing on Hebgan Lake, hiking and nature observation, swimming and sunning by naturally heated waters, and much, much more. During certain times of the season, there is berry picking (be sure and save some for Chef Lois' homemade ice cream) and natural watercress picking. And - of course - the occasional local RODEO!!

Finally, in nearby West Yellowstone, there is wonderful daytime and early evening shopping for Western art and clothing, Indian jewelry, local handmade crafts, deluxe leather goods, and all manner of souvenirs for loved ones back home. There's even a Montana Christmas Store! For the more adventurous, there is also a very unique nightlife featuring LEGAL GAMBLING, live country music

- 2 -

and dancing, and plenty of interesting characters and "honky tonks". For the somewhat less adventurous, there is a local live theater featuring classic Broadway musicals and Western melodramas from the 1890's, plus the usual movies, video arcades, etc. Best of all, you can relax at home and see more stars in the sky than you ever dreamed possible.

And, all of this is not to mention fishing, fishing, and more fishing! These opportunities must, of course, be experienced, and are outlined in the sample fishing map.

For more tourist and travel information, contact our travel expert, Vicki Goff of Gil Tours at 1-800-223-3855.

Completely Modern Housekeeping Cabins "We furnish everything but food."

FISHING

Trout on the famous Madison River

HUNTING

Deer - Elk - Moose - Antelope - Bear Upland Game Birds

MODERN TRAILER SPACES — CONCRETE PATIOS REST ROOMS — SHOWERS — LAUNDRY

Directions: Take "West Fork Madison River" exit from Hiwy 287 north 6.1 miles of junction with Hiwy 87 — cross the bridge and be welcome.

West fork Cabin Camp



Fishing

Bob, Betty & Tish Kelly

Winter:

2633 Clay Rd. Arcata, CA 95521 (707) 839-1117

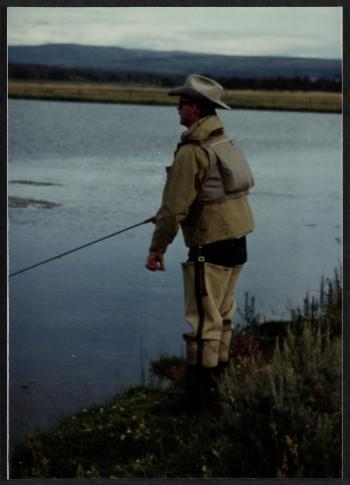
Summer:

P.O. Box 545 Cameron, Montana 59720 (406) 682-4802



Hunting

(over)



INDIANA UNIVERSITY

DEPARTMENT OF INTERCOLLEGIATE ATHLETICS

conswered 5/21/87

ASSEMBLY HALL

BLOOMINGTON, INDIANA 47405

PH. 812/335-2794

April 24, 1987

Bud Lilly 2007 Sourdough Road Bozeman, Montana 59715

Dear Bud:

It was great of you to take the time to drop me a note.

I am planning a long stay in Montana that will encompass the entire month of August as well as the last two weeks of September. I will give you a call in the middle of July and let you know exactly when I will be there. There isn't anything I would enjoy more than spending some time fishing with you. I am very appreciative of your invitation to do so and am looking forward to taking you up on it.

I hope all is well with your family and I will be calling you in the middle of the summer.

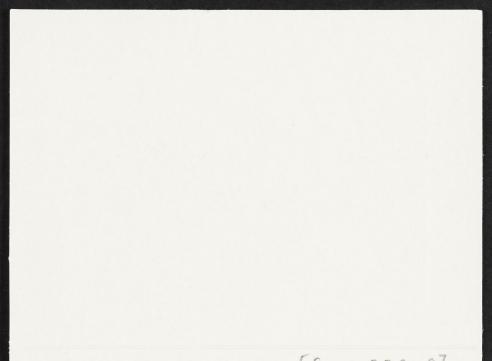
Sincerely,

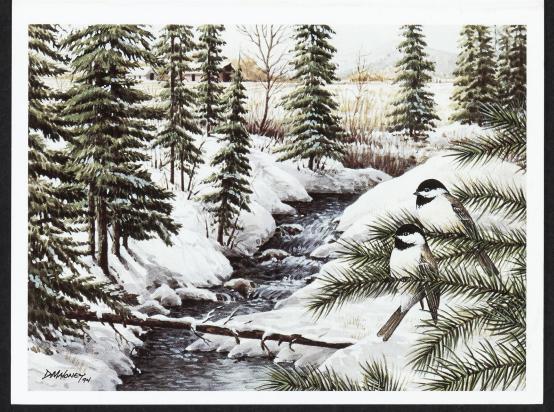
Bob Knight

Basketball Coach

BK:md

[SEPT. 25, 2008] Bud, Many thanks for a great afternoon at Baker Springs. I think Bob helped me a lot with my casting. Thanks again good freend. Kent [KASTING]





Dear Bud,

benjoyed meeting you last Monday and want to thank you for showing me the ranch and taking time to shall some of your story with me. You have a healtiful - and so appropriate place, out there with the fish and birds, meadows and streams.

Iknow montaua Senior News readers will enjoy reading about you. I hope they'll also learn some good things about conserving our own planet Earth. "

Thanks so much.

Senerely, Service Karnop

"Morning Chickadees" by Dave Maloney embraces the warmth of a serene winter morning.

The Great Falls, Montana artist has gained national recognition with his work.